

PEI Museum and
Heritage Foundation



Musée et Fondation du
patrimoine de l'Î.-P.-É



ANNUAL REPORT

2022-2023

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These three baskets are just a glimpse of Irene Lewis's remarkable craftsmanship. Part of the Ray Sark Collection, these baskets are among over a hundred she created. Irene, a gifted basketmaker, instilled her work with the spirit and culture of her ancestors, having wished each piece farewell as they found new homes.

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In the spirit of Reconciliation, we acknowledge that the land upon which the PEI Museum & Heritage Foundation stands is unceded Mi'kmaq territory. Epekwitk, as well as all of Mi'kma'ki, is covered by the historic Treaties of Peace and Friendship. We pay our respects to the Epekwitneq Mi'kmaq who have lived on this land of over 12,000 years and continue to live here, preserving and sharing their culture and traditions for countless generations to come.

**Kinu na msit tela'matultite'wk.
Nous sommes tous visés par les traités.
We are all treaty people.**

01

MESSAGE FROM THE CHAIR AND EXECUTIVE DIRECTOR

Honourable Cory Deagle

Minister of Fisheries, Tourism, Sport and Culture

Dear Minister Deagle:

We are delighted to present the Annual Report of the Prince Edward Island Museum and Heritage Foundation for the fiscal period of 2022-2023.

Thanks to strong support from the province, the Foundation has become more resilient and more able to deliver on our mandate in an increasingly sustainable and effective manner. Within this report, you will read about the many initiatives that kept us busy this past year.

Throughout the 2023-2024 fiscal year, our organization will continue to safeguard the heritage of the Province and facilitate meaningful connections between Islanders, visitors, and our rich history. We look forward to continuing our collaborative efforts in the forthcoming year.

Respectfully submitted,

A handwritten signature in blue ink, reading "Vivian Beer".

VIVIAN BEER
CHAIR

A handwritten signature in blue ink, reading "Matthew McRae".

MATTHEW MCRAE
EXECUTIVE DIRECTOR



02 ABOUT THE FOUNDATION

Vision

To help Islanders play an active and informed role in shaping their world;
To encourage an understanding and appreciation of Prince Edward Island culture and natural heritage.

Mission

To serve as Prince Edward Island's provincial museum, the principal repository and steward of evidence that documents or represents the cultural and natural history of the Province and its people;
To preserve the heritage of the Island for present and future generations.

Mandate

To study, collect, preserve, interpret, and protect the human and natural heritage of Prince Edward Island for the use, benefit, and enjoyment of the people of the Province;
To acquire and share knowledge of Prince Edward Island history, culture, and the natural world;
To encourage discovery, appreciation, and understanding of PEI and inspire Islanders and visitors to explore and understand the world around them.

Board of Governors

The PEI Museum and Heritage Foundation Board of Governors is appointed by the Lieutenant Governor in Council pursuant to section five of the Museum Act.

The Act states that the PEI Museum and Heritage Foundation shall have a board consisting of not fewer than six and not more than eight members. Members are appointed to a three-year term and are eligible for reappointment.

The composition of the board for the reporting period was as follows:

VIVIAN BEER, CHAIR

2ND TERM

FIEP DE BIE

1ST TERM

GORDON LAVOIE

1ST TERM

GREG MUNN

1ST TERM

JOAN SINCLAIR

1ST TERM

KAREN MAIR

1ST TERM

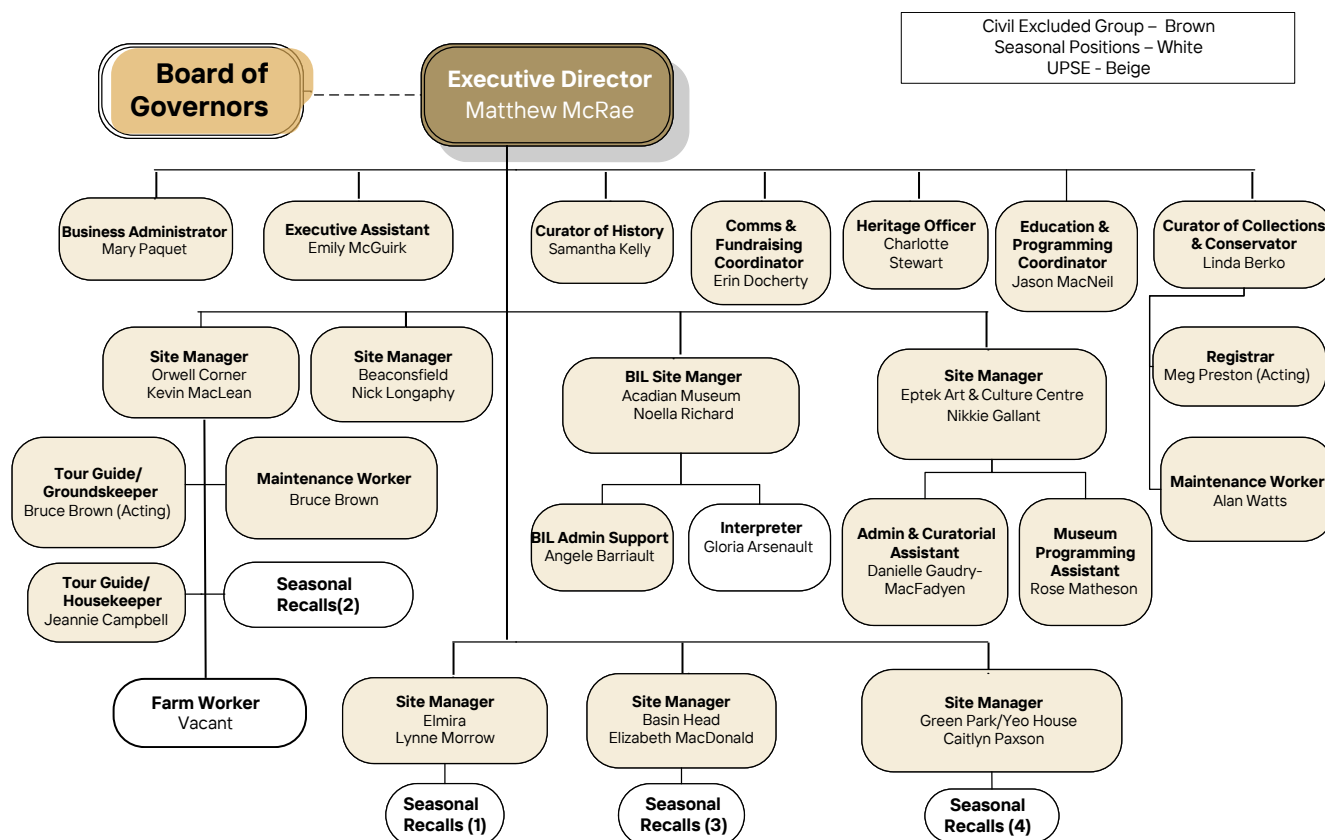
MONICA GILKS

1ST TERM

SARA JANE AFFLECK

1ST TERM

Organizational Structure



Staffing

In 2022-2023, the Foundation comprised:

- 19 permanent full-time & part-time employees;
- 8 contract employees;
- 15 casual callback employees;
- 28 temporary summer staff.



As a non-profit, the Foundation relies upon provincial and federal support to hire essential contract and summer staff. Support accessed includes programs run by Canadian Heritage; Employment and Social Development Canada; Employment Development Agency; Skills PEI and Innovation PEI.

These temporary staff are largely located at the seven Museum and Heritage sites, providing interpretation and customer service to our visitors. A few contract staff were assigned to special project teams, such as *Island Digital Voices* and *the hidden island* podcast.



PEI Museum & Heritage Foundation staff at the 2023 Orientation session at Eptek Art & Culture Centre.



Divisions

PEI Museum & Heritage Foundation staff at the 2023 Orientation session at Beaconsfield Historic House.

COLLECTIONS

Responsible for the Foundation's legislated activities behind the scenes: preservation and conservation, collections development, research, documentation and access, exhibitions, training, and public outreach.

The team includes a Curator of Collections and Conservator, a Curator of History, a Registrar, two digital assistants, one photographer, and additional short-term contract staff, volunteers, and interns.

ADMINISTRATION

Responsible for the professional administrative functions of the Foundation: strategic and business planning, communications and digital media, fundraising, member recruitment, finance and payroll, accounts receivable and payable, and human resources.

The team includes the Executive Director, a Business Administrator, an Administrative Assistant, and a Communication and Fundraising Coordinator, as well as other contract employees.

fun facts

Last year, our Conservator assisted a team of paleontologists with removing a 300-million-year-old fossilized skeleton from the beach shoreline at Cape Egmont. This belongs to a significant species unidentified anywhere else worldwide to date!

The Administration division is housed out of the reportedly haunted Beaconsfield Historic House. The staff kitchen is an eerie hotspot!

EDUCATION & PROGRAMMING

Responsible for developing and delivering public programming for visitors, education programming which aligns with provincially established curriculum and learning outcomes for K-12 students, as well as teaching aids for teachers to support learning in Island classrooms. This division is led by a permanent, year-round Education and Programming officer, and three short-term contract employees.

fun facts

*In 2022-2023, this small but mighty team visited **65 island classrooms** - DOUBLE that of the previous year! If you are a teacher and haven't worked with the Education team yet, what are you waiting for? Give us a call today!*

HERITAGE

Responsible for administering programs pursuant to the Heritage Places Protection Act and maintaining the official Register of Heritage Places and the peihistoricplaces.ca website. The Heritage Officer also acts as secretary to the Heritage Places Advisory Board, striving to promote and support the importance of heritage in the province.

The Heritage Officer coordinated the Provincial Heritage Fair, which hosted 150 students from over 25 schools!

Robert Greer, staff at Orwell Corner Historic Village, leading a school tour.



MUSEUM AND HERITAGE SITES

open year-round



Acadian Museum

The site invites guests to discover the journey of the Acadians' 300-year presence on PEI with their permanent exhibition. The Museum also features temporary exhibitions, beautiful historical paintings, interpretive videos, a genealogy research centre, and a gift shop.

Team composition: Site Manager, Administrative Assistant, Seasonal Chief Interpreter, and temporary student staff.



Beaconsfield Historic House

One of Charlottetown's most elegant and beautifully restored Victorian homes. Built with the finest materials and craftsmanship by prodigious architect W. C. Harris, the site is also home to a Carriage House that hosts meetings, lectures, concerts and public events. Guests are welcome to shop the well-appointed gift shop and stroll the grounds gardens overlooking Charlottetown's beautiful waterfront, Victoria Park and Government House.

Team composition: Site Manager, as well as temporary contract and student staff.



Eptek Art & Culture Centre

This site offers frequently changing exhibitions that feature PEI history, art, culture, and science. During the summer months, guests can participate in weekly art and craft demonstrations, and the site is home to year-round programming like exhibition scavenger hunts, lunchtime film series, as well as a well-appointed gift shop.

Team composition: Site Manager, Administrative and Curatorial Assistant, Museum Programming Assistant, and temporary student staff.

MUSEUM AND HERITAGE SITES

open seasonally

Basin Head Fisheries Museum

Open to the public from June 19 to September 22, 2022.

The site shares the story of PEI's historic inshore fishery with its permanent exhibition and Cannery. Overlooking the beautiful Northumberland Strait at Basin Head Provincial Park, guests are welcome to cool off with an ice cream cone from The Scoop, the site's beachside ice cream hut, or shop the gift shop.

Team composition: Site Manager, Seasonal Tour Guides, and student staff.

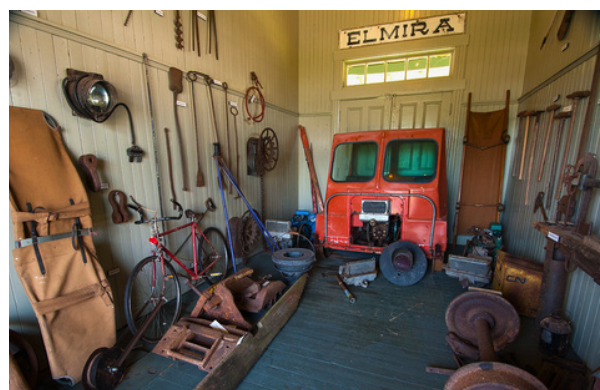


Elmira Railway Museum

Open to the public from June 12 to September 23, 2022.

The site features an exhibition of the original transportation links to the mainland via the railway system. Guests are welcome to ride the speeder and trolley, view one of Atlantic Canada's largest model train collections, play on the train-themed playground, and shop the gift shop. Acquisition of a new miniature trackless train is in progress.

Team composition: Site Manager, Seasonal Senior Tour Guide, and student staff.



Green Park Shipbuilding Museum and Yeo House

Open to the public from June 1 to August 27, 2022.

The site takes guests back to the 1860s to experience PEI's fabled shipbuilding industry and tour Yeo House, a beautifully restored – and reportedly haunted – Victorian home. Guests are welcome to stroll the beautiful grounds and garden, view the historic schoolhouse, and try their hand at blacksmithing.

Team composition: Site Manager, Seasonal Senior Interpretive Staff, and other contract and student staff.



Orwell Corner Historic Village

Open to the public from May 24 to September 23, 2022.

The site invites guests to discover a charming historic village that depicts life in an 1890s agricultural crossroad and engage in fun, kid-friendly, educational programming. Visitors can feed the animals, browse the agricultural museum, try their hand at blacksmithing, make candles, go for a horse and wagon ride, and visit the general store, church, and schoolhouse. Guests are welcome to pack a picnic to enjoy while overlooking beautiful Orwell Bay.

Team composition: Site Manager, Farmer, Maintenance Worker, Admission Clerk, Seasonal Tour Guides, and student staff.



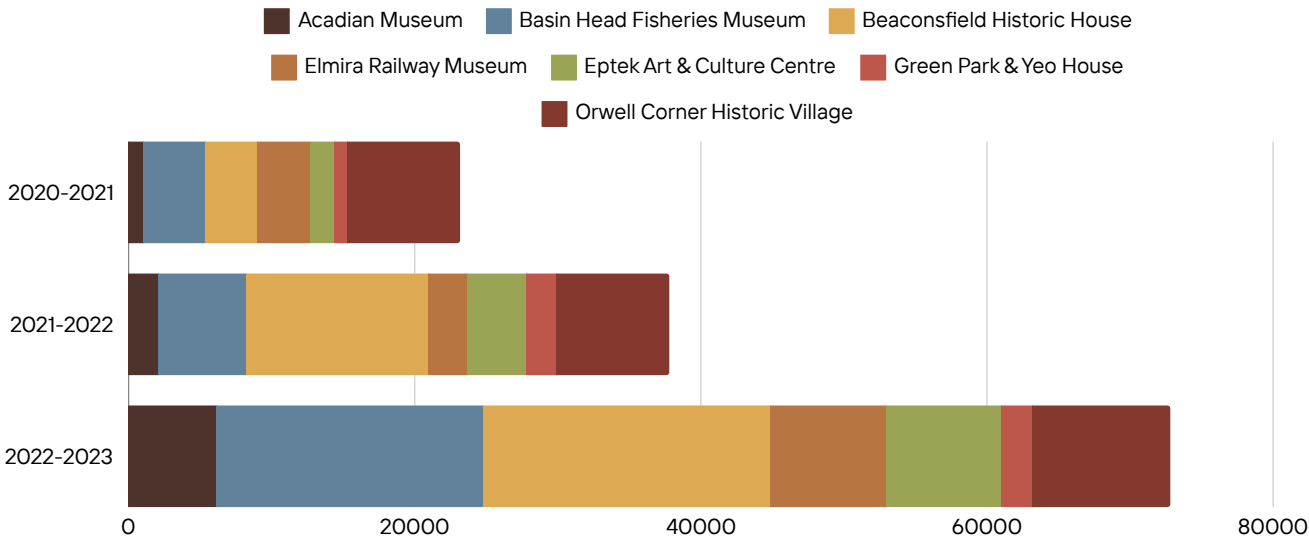
03 OUR IMPACT

Hurricane Fiona undoubtedly impacted visitation to our sites in 2022-2023. Nevertheless, the Foundation still reported **72,879** total visits - a whopping **93% growth** compared to the previous fiscal year! We are well on track to fully recover after COVID, having tripled the figures of 2020-2021.

Chief among visitation drivers were the Foundation-produced and hosted exhibitions and Summer-Fall programming. Digital promotions also contributed greatly to the increase in numbers.

Within the fiscal year, the Foundation had successfully leveraged social media channels to promote the seven sites and share stories of Island history and heritage. All platforms experienced steady growth and engagement.

Visitations

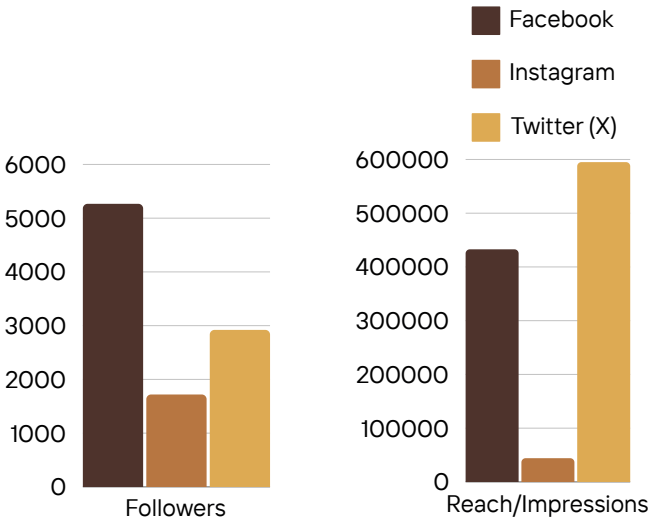


Digital footprint

Followers: individuals who subscribe to the Foundation’s social media accounts.

Reach: total number of people that saw the Foundation’s content on Facebook and Instagram.

Impressions: the number of times audience saw the Foundation’s content on Twitter (X).



Provincial Museum **STRATEGIC PLAN**

In the previous fiscal year, a Provincial Museums System Strategy was developed by Barker Langham to present a framework of strategic priorities and objectives, as well as potential options for the future museums system model.

The recommendations were formulated based on conversations, workshops, interviews, extensive research, and sector-based knowledge acquired through a far-reaching public consultation process with various equity-deserving groups.

The five key strategic priorities include:

1. Providing adequate facilities for the preservation, research, and expansion of the collection;
2. Developing spaces and experiences that are inclusive, representative, and accessible for all;
3. Connecting more broadly to the community and key audiences;
4. Improving internal processes by reviewing existing governance structures;
5. Developing a holistic brand that promotes the unified and unique offerings of both the network and individual sites.



This exquisite purple velvet three-piece suit, worn by Esma Kays upon her arrival in Charlottetown in 1939, holds a unique tale. Esma, journeying from Lebanon with her new husband, Saied Kays, owner of S.N. Kays grocery store at Pownal and Richmond streets, had dreams of becoming a dressmaker. Her talent served her well, as she not only crafted attire for herself but also for her three daughters. In the fond recollections of her daughter Doreen, Esma stood as one of Charlottetown's most stylish women.

commitment to **DIVERSITY - EQUITY - INCLUSION**



Last year, the Foundation added a significant piece to its permanent collection: a banner from a Black Lives Matter rally held in downtown Charlottetown. This invaluable artifact was generously donated by the Black Cultural Society of PEI (BCS), who, in partnership with the Foundation, now jointly oversee its preservation.

In the photo, you can see Tamara Steele, Executive Director of BCS PEI, and Matthew McRae, Executive Director of the Foundation.

In line with the Foundation's strategic priorities on diversity, equity, and inclusion (DEI), we onboarded consultant Evelyn Bradley in April of 2022. Initially, she contributed to *the hidden island* podcast and the strategic plan. In August of 2022, Evelyn became our general DEI consultant.

Evelyn has worked closely with key stakeholders, including the Board of Governors, the Education and Collections divisions, and site managers of Beaconsfield Historic House and Orwell Corner Historic Village to review and reinforce DEI best practices.

In the previous year, we also received insight and education into diverse communities from BIPOC USHR, the Black Cultural Society, L'Nuey, and the PEI Coalition for Women in Government. These collaborations resulted in successful projects like *the hidden island* podcast, an Indigenous history-focused issue of the Island Magazine, exhibitions such as Women's Impact on PEI Politics and Collective Intricacies, and an ongoing project celebrating Black women's history in collaboration with the Department of Education. A land acknowledgement is also included in the latest Island Magazine and this annual report, with a promised commitment to include one in all subsequent issues. Furthermore, a new land acknowledgment will be developed to more accurately reflect the activities of our work towards reconciliation.

Excitingly, we started planning a partnership with PEERS Alliance within this reporting period, promising more impactful initiatives to report back next year.

NOTABLE PROJECTS & INITIATIVES

Carriage House Rentals

During the 2022-2023 period, the Carriage House welcomed approximately 5,000 renters and guests in a diverse range of classes, events, and meetings. Notably, Carriage House rentals continued to show growth, even though 37 reservations were canceled due to Hurricane Fiona. Impressively, there were a total of 550 bookings during this period, reflecting a steady increase from the previous year and marking the fourth consecutive year of expansion in both bookings and hosted events.



Research and Public Access

Where possible, the Foundation assists the public and researchers with requests that pertain to the Provincial Collection. During the reporting period, the Collections Department received 13 research requests with two researchers having visited the Collections Facility and 11 researchers assisted virtually.

Requested items or collections include:

- Hooked rugs made by Beatrice Arsenault
- Furniture made by John Newson
- Island autograph/signature quilts
- Pre-contact projectile points
- Seaman's Beverages bottles
- Mid-19th century "Fancy Chairs"
- French coins
- Preservation of historic wood flooring
- Construction of 1812 military uniforms

Education Programming

Zoom Presentations: This year, we introduced Zoom presentations and virtual museum tours in response to the COVID-19 pandemic. This innovative approach not only saved time and resources but also received great feedback. We conducted four presentations in five Island classrooms and one in Oakville, Manitoba.

Hybrid Classroom/Site Visits: We developed a strong hybrid program where presenters visit schools and then lead on-site programs. Eight schools have been actively participating, with multiple classes visiting the nearest museum. Beaconsfield's program, conveniently located near several schools, has been especially popular. There's also growing interest in a similar program at Eptek, along with a promising partnership between Miscouche Consolidated and the Acadian Museum.

Surname History: Designed for French language students, focusing on artifacts related to ancestral occupations and their influence on family names, like Baker, Carpenter, Paquet, and Caron. Artifacts for both classroom presentations and a bilingual Google Classroom application were collected and digitized.

Black Women's History Project (BWHP)

Resource: A collaboration with the provincial Department of Education and Early Years will lead to the creation of a resource for the BWHP. This work has already led to the addition of a Black history tour of the former Bog neighbourhood to Beaconsfield's school program. A classroom presentation is also set to launch in October 2023, benefiting Island classrooms. The feedback was overwhelmingly positive.

Education Expansion: Introducing art-based field trips to Eptek and expanded classroom presentations to schools in western Prince County. Our strategic plan aims to engage more schools in quality classroom presentations and site visits.

NOTABLE PROJECTS & INITIATIVES

(continued)

the hidden island Podcast

The Foundation released season three of its podcast, *the hidden island*, in September 2022. The podcast is dedicated to exploring the Island's past in new and unexpected ways. Listeners will discover the hidden history of Prince Edward Island - and find out why that history is still relevant today. The podcast has been downloaded over 10,000 times at the time of the writing of this report by listeners all around the globe. Hosted by Fiona Steele, the third season uncovered PEI Black history, Green Gables, folklore, BIPOC experiences, forests, and more. The podcast is available on all popular podcasting platforms, including Amazon Music, Apple Podcast, Audible, Spotify, and more. The fourth season is expected to launch in October-November 2023.



The Island Magazine



Spring/Summer 2022 - Issue 90

Several new contributors were featured in this issue, which included an article exploring 2SLGBTQIA+ history on PEI. The issue also highlighted the 2022 centennial of some Island women obtaining the right to vote in provincial elections, and there was an illustrated poster commissioned by PEI Advisory Council on the Status of Women and PEI Coalition for Women in Government.

Fall/Winter 2022 - Issue 91

This edition of The Island Magazine marked several significant firsts. It was the first time the publication dedicated its content exclusively to Epekwitnewaq Mi'kmaq history. Additionally, this issue featured content fully translated into Mi'kmaq. This historic issue was produced in collaboration with L'nuey by editors Samantha Kelly, Julie Pellissier-Lush and Tammy MacDonald.

The production of this issue was generously supported by Innovation PEI. The funding enabled the inclusion of Mi'kmaq translations by Kenny Prosper, honorariums for community members who kindly shared their personal stories, and more pages printed in colour which enhanced reader experience. We also updated our Publishing Agreement, reviewed by the provincial legal department, which will be utilized for future content contributors.

NOTABLE PROJECTS & INITIATIVES

(continued)

Island Digital Voices

The Island Digital Voices project is an initiative of the Government of Prince Edward Island, founded in 2021. The first season, featuring stories of the Hon. Antoinette Perry, the Hon. Lawrence MacAulay, and Mi'kmaq storyteller Julie Pellissier-Lush, was released in Fall 2022.

Island Digital Voices aims to capture the stories of notable Islanders so that they can be shared with others and preserved as part of our province's history. If you would like to suggest an Island individual to be profiled in future years of the Island Digital Voices project, please feel free to get in touch via our email mhpei@gov.pe.ca or social media @heritagepei.

You can find our stories and more at <https://www.islanddigitalvoices.ca>

Online Collection

The Online Collection is part of an ongoing project to digitize the Provincial Artifact Collection. The website allows the public to access the collection from anywhere in the world and to view artifacts that have been organized into "collections" of objects. During the reporting period, 222,137 revisions, amendments, or additions were made. 3,406 artifacts were photographed. At the end of the reporting period, the Online Collection housed 2,885 artifacts and the database held 82,302 artifact-related records. Visit the Online Collection at <https://collections.peimuseum.ca>

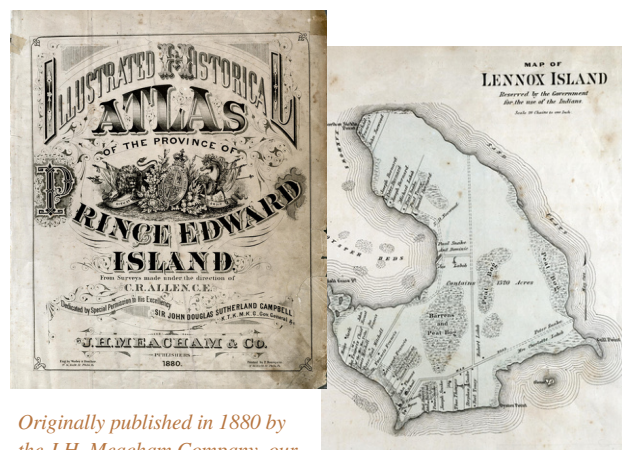


Shopify and gift shops

The Foundation's shopping platform, Shopify, contains 120 items, including issues of The Island Magazine, memberships, books, podcast merchandise, and PEI-made giftware. During the reporting period, a point-of-sale system was established across all seven museum and heritage gift shops. Given the complexity of transitioning from an analog system to a digital platform, our team is still working continuously to address issues and overcome challenges as they arise. The switch to the new point-of-sale system is still a work in progress, but is helping the Foundation increase its efficiency and identify new revenue streams.

Best-selling products

- Beaconsfield Séance Reenactment
- Beaconsfield Victorian Christmas experience
- Meacham's Historical Atlas
- Memberships



Originally published in 1880 by the J.H. Meacham Company, our reprint of the *Illustrated Historical Atlas of the Province of Prince Edward Island* contains maps of each of the Island's 67 townships and many other Island towns and villages. Retail for \$39.99 + HST at the gift shops and peimuseumshop.ca

Revenue at a glance



Online Store

155 orders
Gross sales: \$7,055.21
Net sales: \$5,743.27



Onsite Point-of-Sales

10,938 transactions
Gross sales: \$225,369.48
Net sales: \$201,081.10

NOTABLE EVENTS & PROGRAMMING

(new)

Beaconsfield Christmas Experience: Launched in December 2022, this special holiday tour featured new artifacts and costume-clad staff members, attracting 102 visitors with significant media coverage.

Beaconsfield Carriage House Seasonal Craft Market: Held over the first two weekends of December with 18 vendors, this market drew around 400 visitors. Positive feedback led to plans for more extensive lead-up advertising for the first weekend in the future.

Bernard Day: A joint effort with the Sister Antoinette DesRoches historical committee, this Acadian Museum event highlighted the Bernard family through genealogy workshops, talks, and a small exhibit of family archives and artifacts.

Creative Eptek Workshops: The centre has been expanding creative opportunities in the space by inviting local artists to host workshops. In Fall/Winter 2022, Lise Genova conducted an 8-week painting workshop.

Fête des Rois: In collaboration with L'Alliance pour le développement durable de l'ÎPÉ, the Acadian Museum celebrated the Acadian Fête des Rois on January 6, crowning a king and queen of the evening.

Genealogy Workshop: In partnership with the Sister Antoinette DesRoches historical committee, we hosted a genealogy workshop at the Acadian Museum, providing access to all Acadian Research Centre resources. The event had 9 participants and 5 helpers.

Karen Langevin – Chair Yoga: An 8-week in-person class at Eptek, complementing Langevin's ongoing virtual class due to pandemic restrictions. Attendance ranged from 4-6 people.

Let's Get Creative Kid's Art Club: A collaboration between Eptek Art & Culture Centre and art instructor Ryan McAdam-Young, offering a popular 8-week program for children aged 5-14, with frequent waitlists.

Preserving Heritage project: The Acadian Museum partnered with various groups in the Acadian community to offer training in traditional Acadian arts and how to preserve Acadian archives and artifacts.

Rendez-vous de la Francophonie: The Acadian Museum screened a selection of films from the National Film Board on March 12, 19, and 21.

Storytelling with Stéphane Maddix Albert: Acadian History Courses in French by Georges Arsenault drew an average of 20 participants per week in March 2023.



*Artwork from school group programming at Eptek
by high school students via Holland College.*

NOTABLE EVENTS & PROGRAMMING

(existing)

Acadian Remembrance Day: Observed annually on December 13th at Skmaqñ – Port-la-Joye – Fort Amherst, in partnership with various Acadian groups and Parks Canada. This year, adverse weather led to the cancellation of the ceremony, but monologues and songs were presented on social media to great reception.

Art in the Open: Beaconsfield Historic House participated in the Art in the Open festival, welcoming over 1,348 guests.

Beaconsfield House Tour: Thousands of visitors enjoyed tours of the historic house, hearing captivating stories about its occupants and Victorian-era Charlottetown.

Blacksmithing: This living history program, initially at Orwell Corner Historic Village, expanded to Green Park Shipbuilding Museum and Yeo House due to its popularity among students. Guests learned the art of blacksmithing and forged keepsakes.

Bread and Butter: At Orwell Corner Historic Village, visitors experienced the 1800s bread and butter-making process, from grain harvesting to churning cream into butter.

Fishermen's Relay: At Basin Head Fisheries Museum, participants formed teams to compete in lobster fishing tasks, such as pulling traps, banding and measuring lobsters, and numbering buoys.

Gallery Games: Eptek Art & Culture Centre offered customized scavenger hunts for visitors to explore exhibitions, tailored to different age groups.

Haunting of Yeo House: An engaging program exploring eerie legends and lore around Yeo House, featuring first-hand accounts and a notorious haunted artifact named Wheelie. The program had 225 participants and received considerable media coverage.

Hay Day: Demonstrated the hay harvesting process with horses at Orwell Corner, attracting 167 participants interested in the history of agriculture.

Kids Day Camp: Orwell Corner Historic Village hosted day-long activities for children, including candle making, ice cream making, wagon rides, horse grooming, and old-fashioned games, with 137 children participating and significant positive feedback.

National Acadian Day: A collaboration with the Sister Antoinette DesRoches Historical Committee, featuring free admission, visitor greetings, a talk on the Acadians of Malpeque, and a celebration of the Acadian Museum's 30th year since construction.



Bruce Brown, staff at Orwell Corner Historic Village, demonstrating blacksmithing on tours.

NOTABLE EVENTS & PROGRAMMING

(existing - continued)

New Life on the Farm: Visitors to Orwell Corner Historic Village experienced late-1800s mixed farming and interacted with spring arrivals, including milking goats, bottle-feeding lambs and cows, and visiting chickens, turkeys, and pigs.

Noël au Musée: An annual collaboration with the Sister Antoinette DesRoches Historical Committee at the Acadian Museum, this Christmas event involved the Coopérative d'intégration francophone, attracting around 100 participants.

Caitlyn Paxson, Programming and Education Officer, acting as the fictitious spirit medium on the best-selling Beaconsfield séance program.



Provincial Heritage Fair: A project-based program coordinated by the Heritage Officer, with planning committee representatives from the Foundation, Department of Education, City of Charlottetown, Parks Canada, and Community Museums Association. 346 students from grade 5 to 9 researched and presented their findings on Canadian heritage themes. Due to COVID restrictions for large group gatherings, classroom Fairs were encouraged in lieu of a Provincial Heritage Fair at the Confederation Centre of the Arts.

Ride the Rails Experience: This immersive experience at Elmira Railway Museum included a guided museum tour, handcar ride, and speeder ride with stops to demonstrate switch usage. Acquisition of a trackless miniature train is in progress.

Tuesday Talks: Acadian Museum's summer series featured 6 presentations on topics like Doucet House, St. Anne Sundays at Lennox Island, Roma historic site, Métis history, archaeological discoveries on PEI, and early PEI forests and wildlife.

Victorian-Era Séance Reenactments: A sold-out Beaconsfield Historic House program that immersed guests in a 19th-century séance hosted by the fictitious medium Miss Evangeline Gray, followed by a talk-back session explaining the tricks and illusions used during these ghostly events.

Initiatives of Heritage Officer

Provincial Heritage Incentive Grant Program: Financial assistance for heritage places under the Heritage Places Protection Act. Funding was approved for St. Mary's Church in Indian River, but the project has been carried over to the next fiscal year.

Provincial Heritage Places Recognition Program: Formally recognizing heritage places under the Heritage Places Protection Act, promoting preservation and good stewardship. Eleven sites were added to the PEI Register of Heritage Places during the reporting period.

EXHIBITIONS

Foundation Curated

Perseverance, Persistence, and Progress: Women's Impact on PEI Politics

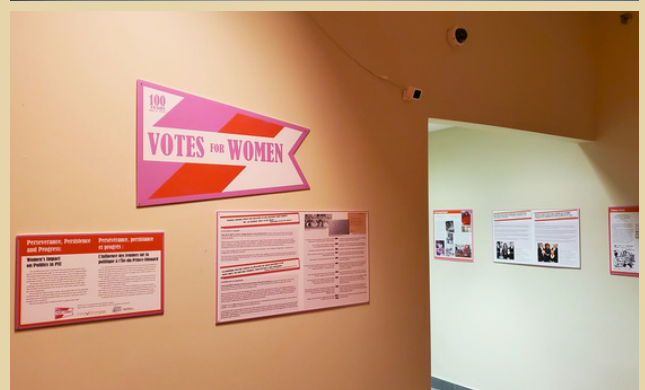
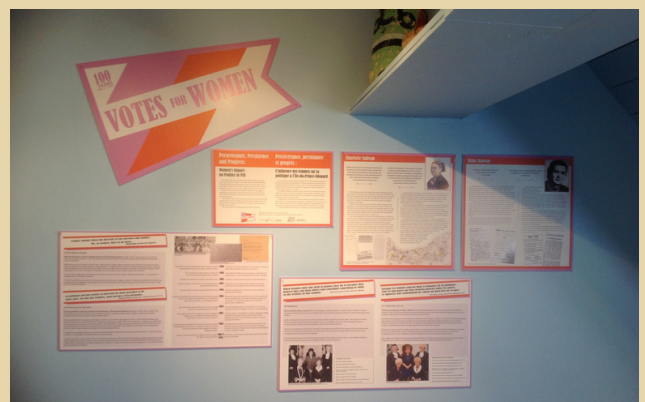
A photo exhibition celebrating the role of women in shaping the political landscape of Prince Edward Island.

The exhibit commemorated the struggle for women's suffrage on PEI and honored the contributions of 14 exceptional women to the province's political history. The exhibition received generous support from the Honourable Natalie Jameson, Minister responsible for the Status of Women and support from Innovation PEI.

The official launch occurred on May 7, 2022 as part of an event organized by the PEI Coalition for Women in Government and hosted by the Foundation at the Beaconsfield Carriage House. The event featured dignitaries and an informative speakers' panel.

Over the course of Summer 2022, select panels were displayed at the Foundation's seven sites. The complete collection was prominently showcased at the Charlottetown Library Learning Centre during Women's History Month in 2022 and again in November 2022. The entire exhibition, including 14 voting boxes, were also accessible at the Eptek Art and Culture Centre throughout February 2023, recognizing the exceptional contributions of these women to PEI's political landscape.

*On first panel, from left to right:
Elsie Inman, Chief Mary Bernard, Jean Canfield, and the Famous Five.
Perseverance, Persistence, and Progress exhibited at Beaconsfield Historic
House, Basin Head Fisheries Museum, and Eptek Art & Culture Centre.*



EXHIBITIONS

Foundation Hosted

Unearthing the Past: Archaeological Discoveries on Prince Edward Island (October 1, 2021 - September 30, 2022):

Curated by the PEI Indigenous Secretariat, illustrating the profession of archaeology and featuring objects unearthed at four Acadian and Mi'kmaq sites.

J'empremier Jam, February 1969 (April 1 - May 31, 2022): "J'empremier Jam" offered a captivating audio exhibition by artists Remi Belliveau and Jason Leblanc, presented by *this town is small* at the Acadian Museum.

Collective Intricacies (April 26 - June 3, 2022): A collaborative exhibition mounted through a synergy between Eptek, *this town is small*, and Tamara Steele of the Black Cultural Society. The exhibition showcased the remarkable talent of Black artists on PEI.

ArtsSmarts 2022 (June 8 - June 17, 2022): This exhibition featured an impressive collection of student artwork from across the Island, a collaborative effort between Eptek and the PEI Department of Education.

YIELD (June 28 - September 29, 2022) offered a journey into contemporary craft, featuring works that challenged tradition and inspired contemplation. Curated by Maegen Black and the PEI Craft Council.



Unearthing the Past: Archaeological Discoveries on Prince Edward Island exhibit at the Acadian Museum.

Surface Tension (October 7 - November 13, 2022; Replacement exhibit for Wendell Feener): This innovative collection showcased non-traditional textiles by Nancy Cole, Maggie J. Whitten Henry, and Jane M. Whitten, honoring conventional techniques while encouraging visitors to reflect on our present and future possibilities.

Hale-toi une chaise ! Pull up a Chair! (November 1, 2022 - June 30, 2023): This innovative showcase seamlessly integrated artworks created by community members and local artists with a curated selection of archival materials and artifacts sourced from the collections of the Acadian Museum. The official launch event, reminiscent of a convivial kitchen gathering, took place on November 25, 2022.

Prince Edward Island and the Second World War (October 1 - November 30, 2022): The PEI Regiment Museum presented this informative exhibition at the Acadian Museum and Eptek Art & Culture Centre. This exhibition featured a collection of WWI and WWII artifacts generously provided by Greg Gallant, Randy Ross, and the Summerside Historical Society.

Still Quilting Forward (November 22 - December 22, 2022): This exhibit featured a stunning collection of modern quilts provided by the PEI Modern Quilt Guild. Artists from the guild made two on-site appearances at Eptek on November 27 and December 4, where they demonstrated their craft and engaged with visitors.

After the Storm: Embrace the Change (January 6 - February 10, 2023): This exhibition at Eptek showcased a collection of paintings by members of the Kensington Artist Co-op, capturing the transformed landscape following Hurricane Fiona.

Sparkling Greatness (February 21 - March 24, 2023): This captivating exhibition featured a diverse collection of student artwork centered around the theme of the Canada Games. Visitors were also treated to a wide array of family friendly activities.

2023 *Heritage Awards*

The PEI Museum and Heritage Foundation Heritage Awards are presented each year to individuals or groups in recognition of their contribution to heritage on Prince Edward Island.

Heritage Recognition Awards

Arnold Smith and Carter Jeffery

for restoring and preserving the former Credit Union building in Rustico.

Elizabeth "Betty" Gillis

for documenting the genealogy of Prince Edward Island.

Culture Summerside

for sensitive rehabilitation of the historic 1911 Armoury on Summer Street.

Dan and Marlene MacDonald

for commitment to the Island's literary community with The Bookmark.

Leonard Cusack

for sharing Island history through the book "Caught in a Changing Society: St. Dunstan's University 1950 - 1969."

Pieter and Daria Valkenburg

for the powerful research project, "On the War Memorial Trail."

Theresa Redmond

for sharing Island history through the book "Bound."

Christine and Malcom Stanley

for restoring and renovating 142 Nelson Street in Victoria-by-the-Sea.

Clem Gallant

for collecting and preserving the stories and heritage of his Acadian ancestry.

Caspar & Monique Geurts

for restoring 33 Nelson Street in Victoria-by-the-Sea.

Denver Parkman

for restoring and preserving the old Weeks house on Fredericton Station Road.

Frank Gillan

for sharing history through his book "The Gillan Journey: Country Antrim to Peakes Road."

John Joe Sark

for the publication of his book "Epekwitk: Stories and Histories of the Mi'kmaq Nation."

Kate MacQuarrie

for conserving and sharing the natural heritage of Prince Edward Island.

Linda, Eric, and Emma Gilbert

for restoring 7 Main Street in Victoria-by-the-Sea.

Miriam Ann Neill

for producing the five-volume history of the Coles Family of Prince Edward Island

Tamara Steele

for upholding and promoting the rights, culture, heritage, and achievements of the Black community of Prince Edward Island.

Volunteer of the Year Award

Glenaladale Heritage Trust

for restoring the Glenaladale House and Estate.

Youth Volunteer of the Year

Jenna Smith

for preserving and restoring the province's historic treasures.

Natural Heritage Activity Award

Mike Durant

for his extensive work preserving the natural heritage of Prince Edward Island.

Publication of the Year Award

Alan MacEachern and Edward MacDonald

for presenting the book "The Summer Trade: A History of Tourism on Prince Edward Island."

Mary Cornfoot Brehaut Award

Gordon Pierce

for his longtime contribution to genealogy and family history in the Eastern Kings area.

Irene Rogers Award

Under the Spire Music Festival

for preserving the architectural heritage of St. Mary's Church in Indian River, PEI.

Boyde Beck Memorial Bursary

Fiona Steele

for her contributions to oral history and storytelling of Prince Edward Island.

Award of Honour

John Joe Sark

in recognition of his lifelong contribution to preserving and sharing the heritage of the Epekwitnewaq Mi'kmaq and, more broadly, of Epekwitk.



The late Keptin John Joe Sark, recipient of the Heritage Recognition Award and the Award of Honour, at his home in Johnston's River. Photo courtesy of the University of Prince Edward Island.

04 *Donations*

In 2022, 37 artifacts were added to the Provincial Collection. If you have an artifact that you think should be part of the collection, please visit our website or contact our Registrar at lacaseley@gov.pe.ca to be guided through the process. The Foundation would like to thank the generous donors who contributed to the collection, including:

Anna MacFarlane Baril
Anne Neatby
Austin Bowman
Beaconsfield Historic House
Bethany Sinnott
Black Cultural Society
Cameron Murray
Cheryl Dalziel
Cheryl Dawn Buchan
Doreen Kays
Frank Stewart
Going Fishing

Greg Gallant
Henri Van Den Bremt
Jason MacNeil
Janice Thibault
Katherine Dewar
Linda MacNevin
Lorna Scott
Louise Corbett
Marion Clark
Meg Preston
Melody Dover

Mindy & Randy Ross
Myron Matheson
Northumberland Ferries
Pamela Forsythe
Government of PEI -
Communications Department
Rachel Kassner
Rob & Melody Dover
Samantha Kelly
Susan Wehrell
Wayne MacKinnon

On May 31, 1997, the Confederation Bridge opened, connecting PEI to New Brunswick and the rest of mainland Canada. This sweater appears to be a special edition item made to mark this historic moment in Canadian history. Thank you, Susan Wehrell, for the wonderful donation!



Endowment Trust

The Endowment Trust Fund is managed for the benefit of the PEI Museum and Heritage Foundation. Each year, a small amount of the income earned by the Trust is used by the Foundation, usually on special projects. Decisions about the Trust are made by a Committee consisting of the provincial Minister of Justice, the Chief Justice for Prince Edward Island, and the Chair of the Board of Governors of the Prince Edward Island Museum and Heritage Foundation.

The Committee met in April, 2022 and determined to withdraw \$60,000 from the Trust. The funds helped support new public programming initiatives and offset incurred costs, as well as decreased revenue due to Hurricane Fiona.



CAPITAL PROJECTS

In the 2022-2023 fiscal year, the Foundation submitted a Capital Budget list to the Department of Transportation and Infrastructure (TI) in May, with the expectation that the proposed projects could be completed during the Spring, Summer, and Fall. Regrettably, less than \$30,000 of the work was accomplished before Hurricane Fiona struck in September. No further capital work was undertaken for the remainder of the fiscal year.

In December, the Foundation informed the then-Department of Economic Growth, Tourism and Culture of the situation. Extensive attempts were made to carry forward a portion of the Capital Budget into the subsequent fiscal year. Unfortunately, they proved unsuccessful, resulting in an unfortunate outcome where over \$170,000 worth of crucial capital projects remained incomplete.

Nevertheless, a fair amount of maintenance and repair work was completed. Our Collections staff proactively assisted with hurricane clean up at various sites. Furthermore, the staff worked to mitigate infrastructure issues at our sites as best they could in the interim. For example, at the Collections Facility, humidifiers were diligently used to maintain optimal environmental conditions during winter.

We look forward to the upcoming fiscal year with the hope that funding allocation will permit us to address the pressing needs of our aging infrastructure in a timely manner.

05 GOVERNMENT HOUSE COMMITTEE REPORT JUNE 2023 CHAIR'S REPORT

The following are the highlights of what took place at Government House during the past year.

Staffing

The house staff benefitted from the presence of Sheila MacAulay to assist with housekeeping and, with her help, the house was thoroughly cleaned.

James Hemphill, who was working on the grounds has left and two new gardeners have been hired for the summer, a welcome addition considering the new flower gardens that are now on the property.

Public events

The public was once again allowed to have bilingual guided tours of the House. The guides, including Fenix Doherty-Kirby and Roisin Mullen, welcomed a total of 2,405 visitors to the house during July and August. They will be back again in the summer of 2023.

The Garden Party was held this summer after a hiatus due to COVID. With the weather cooperating, it was well attended. Entertainment was provided by the Prince Edward Island Regiment Band. Attendance was 350.

There were many official receptions at the House in the past year. Her Honour had accepted to hand out the COVID Warrior Coins which had been commissioned by Dr. Trevor Jain. These receptions allowed her to officially thank unsung heroes who went above and beyond the call of duty during this difficult period.

There were also many ceremonies to award the Queen Elizabeth II Platinum Jubilee Medals throughout the year. These medals help recognize people who serve their community.

Although the Christmas Open Houses did not take place in 2022, Government House opened its doors to the Annual New Year's Day Levee on January 1, 2023.

Royalty

Her Honour, the staff, and volunteers were saddened by the death of Her Majesty Queen Elizabeth II on September 8, 2022. The official accession proclamation ceremony of King Charles III for the Province of Prince Edward Island was held at Government House on September 12, 2022.

A celebration of his coronation was held on the grounds of the House on May 6, with members of the military and the RCMP, including 240 reservists. The celebration included a parade, flag raising, ceremony with speech, PEI Regiment Band and the Confederation Centre Youth Chorus, and an outdoor garden party. Approximately 700 people were in attendance.

Varia

On another sad note, the grounds sustained serious damages due to tropical storm Fiona, and required intensive work to take down all the uprooted and damaged trees. The house, however, was not damaged.

The severe cold and wind the Island experienced this past winter caused damage to many buildings on the Island, and Government House was not spared. Pipes froze in the back of the house and we are still waiting for a bathroom and cabinets to be fixed.

There have been problems with groups using the grounds and the veranda for graduation, weddings and family photos. Some of the groups have been disrespectful to the point that sadly groups are no longer allowed to come on the property for photos. The grounds are open from dawn to dusk for pedestrian traffic.

I would like to thank Her Honour, as well as Linda Berko, Holly Hinds, Cindy Cheverie, and the staff of Government House for their dedication.



Monique Lafontaine
Chair of the Government House Committee

06

Prince Edward Island Museum and Heritage Foundation

Financial Statements
March 31, 2023

Management's Report

The integrity, relevance and comparability of the data in the accompanying financial statements are the responsibility of management.


The financial statements are prepared by management in accordance with Canadian public sector accounting standards established by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada. A summary of the significant accounting policies is disclosed in note 2 to the financial statements. The preparation of financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current period cannot be finalized with a certainty until future periods.

To meet its responsibility, management maintains a system of internal controls designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for preparation of the non-consolidated financial statements. These systems are monitored and evaluated by management.

Management is accountable to the Board of Directors of Prince Edward Island Museum and Heritage Foundation on matters of financial reporting and internal control. Management provides the Board of Directors with externally audited financial statements annually. The Board also discusses any significant financial reporting or internal control matters prior to their approval of the financial statements.

The financial statements have been audited by ArsenaultBestCameronEllis, independent external auditors appointed by the Board. The accompanying Independent Auditor's Report outlines their responsibilities, the scope of their examination and their opinion on the non-consolidated financial statements.

On behalf of Prince Edward Island Museum and Heritage Foundation



Jane Affleck
Acting Chair



June 29, 2023

Independent Auditor's Report

To the Board of Governors of Prince Edward Island Museum and Heritage Foundation

Qualified Opinion

We have audited the financial statements of Prince Edward Island Museum and Heritage Foundation, which comprise the statement of financial position as at March 31, 2023, and the statements of operations and accumulated surplus, remeasurement gains, changes in net financial assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matters described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of Prince Edward Island Museum and Heritage Foundation as at March 31, 2023, and the results of its operations, remeasurement gains and losses, changes in net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis of Qualified Opinion

In common with many charitable organizations, Prince Edward Island Museum and Heritage Foundation derives revenue from admissions, special events, donations, and other activities, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of Prince Edward Island Museum and Heritage Foundation. Therefore, we were not able to determine whether any adjustments might be necessary to revenue, annual deficit and cash flows from operations for the years ended March 31, 2023 and March 31, 2022, financial assets as at March 31, 2023 and March 31, 2022, and accumulated surplus as at April 1 and March 31 for both the 2023 and 2022 years. Our audit opinion for the financial statements for the year ended March 31, 2023 was modified accordingly because of the possible effects of this limitation in scope.

We were unable to obtain sufficient appropriate audit evidence to determine if there are legal obligations associated with the retirement of tangible capital assets that could result in an asset retirement obligation, as an analysis has not been performed on the Municipality's tangible capital assets for that purpose. This is a departure from Canadian public sector accounting standards. Therefore, we were not able to determine whether any adjustments might be necessary to tangible capital assets and long-term liabilities at April 1, 2022 and March 31, 2023 as well as expenses and annual deficit for the year ended March 31, 2023.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of Prince Edward Island Museum and Heritage Foundation in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



Member of The AC Group of Independent Accounting Firms

In preparing the financial statements, management is responsible for assessing Prince Edward Island Museum and Heritage Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate Prince Edward Island Museum and Heritage Foundation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Prince Edward Island Museum and Heritage Foundation's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Prince Edward Island Museum and Heritage Foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on Prince Edward Island Museum and Heritage Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause Prince Edward Island Museum and Heritage Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

ArsenaultBestCameronEllis

Chartered Professional Accountants

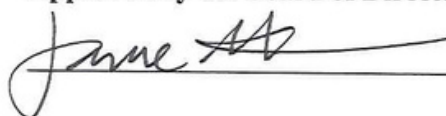
Prince Edward Island Museum and Heritage Foundation

Statement of Financial Position

As at March 31, 2023

	2023 \$	2022 \$
Assets (note 9)		
Financial assets		
Cash	236,081	231,548
Accounts receivable (notes 3 and 12)	90,792	97,442
Investments (note 4)	1,063,758	1,113,692
	<u>1,390,631</u>	<u>1,442,682</u>
Liabilities		
Accounts payable and accrued liabilities (notes 5 and 12)	54,786	64,020
Deferred revenue (note 6)	9,795	13,354
	<u>64,581</u>	<u>77,374</u>
Net financial assets	<u>1,326,050</u>	<u>1,365,308</u>
Non-financial assets		
Inventory (note 7)	39,401	42,865
Tangible capital assets (schedule)	671,798	747,578
	<u>711,199</u>	<u>790,443</u>
Accumulated surplus	<u>2,037,249</u>	<u>2,155,751</u>
Accumulated surplus consists of		
Accumulated surplus (notes 8 and 9)	1,889,710	1,966,927
Accumulated remeasurement gains	147,539	188,824
	<u>2,037,249</u>	<u>2,155,751</u>

Approved by the Board of Directors

 Board Chair

 Director

Prince Edward Island Museum and Heritage Foundation

Statement of Operations and Accumulated Surplus

For the year ended March 31, 2023

	(unaudited) Budget \$	2023 \$	2022 \$
Revenues			
Province of Prince Edward Island - operating grants (notes 10 and 12)	1,512,000	1,573,203	1,574,283
Government of Canada grant (note 11)	45,450	81,460	105,674
Memberships and donations	48,000	76,815	28,008
Admissions and special events	193,400	279,427	156,872
Publishing	8,500	11,448	7,261
Investment income	30,000	39,242	31,980
Other income	41,800	34,393	51,821
	<u>1,879,150</u>	<u>2,095,988</u>	<u>1,955,899</u>
Expenses			
Artifact collection and equipment	2,500	35,958	23,690
Provincial projects (note 10)	200,000	170,286	242,419
Federal project (note 11)	67,300	99,635	118,075
Insurance, taxes and interest	14,010	17,526	18,158
Lease	38,600	37,209	38,757
Office	38,200	35,975	36,507
Other operating expenses	53,175	87,926	70,170
Public programs	44,200	51,953	65,692
Publishing	12,000	11,921	11,259
Repairs and maintenance	33,000	65,400	37,368
Travel	14,000	10,338	12,924
Utilities	106,275	133,379	104,998
Wages and benefits (note 13)	1,304,850	1,364,093	1,280,033
	<u>1,928,110</u>	<u>2,121,599</u>	<u>2,060,050</u>
Operating deficit	<u>(48,960)</u>	<u>(25,611)</u>	<u>(104,151)</u>
Other revenue (expense)			
Province of Prince Edward Island - capital grant (notes 10 and 12)	-	24,174	164,273
Amortization	-	(75,780)	(75,780)
	<u>-</u>	<u>(51,606)</u>	<u>88,493</u>
Annual deficit	<u>(48,960)</u>	<u>(77,217)</u>	<u>(15,658)</u>
Accumulated surplus - Beginning of year		<u>1,966,927</u>	<u>1,982,585</u>
Accumulated surplus - End of year		<u>1,889,710</u>	<u>1,966,927</u>

Prince Edward Island Museum and Heritage Foundation

Statement of Remeasurement Gains

For the year ended March 31, 2023

	2023 \$	2022 \$
Accumulated remeasurement gains - Beginning of year	188,824	136,091
Unrealized gains (losses) attributable to:		
Equity investments	(22,988)	52,733
Amounts reclassified to the Statement of Operations:		
Investment income	(18,297)	-
Accumulated remeasurement gains - End of year	147,539	188,824

Prince Edward Island Museum and Heritage Foundation

Statement of Changes in Net Financial Assets

For the year ended March 31, 2023

	(unaudited) Budget \$	2023 \$	2022 \$
Net financial assets - Beginning of year	1,365,308	1,365,308	1,390,386
Changes in year			
Annual deficit	(48,960)	(77,217)	(15,658)
Unrealized gains (losses)	-	(22,988)	52,733
Unrealized gains transferred to investment income	-	(18,297)	-
Change in inventory	-	3,464	22,264
Amortization of tangible capital assets	-	75,780	75,780
Increase in tangible capital assets	-	-	(160,197)
Change in net financial assets	(48,960)	(39,258)	(25,078)
Net financial assets - End of year	1,316,348	1,326,050	1,365,308

Prince Edward Island Museum and Heritage Foundation

Statement of Cash Flows

For the year ended March 31, 2023

	2023 \$	2022 \$
Cash provided by (used in)		
Operating activities		
Annual deficit	(77,217)	(15,658)
Item not affecting cash		
Amortization on tangible capital assets	75,780	75,780
	(1,437)	60,122
Net change in non-cash working capital items		
Decrease (increase) in accounts receivable	6,650	(69,624)
Increase (decrease) in accounts payable and accrued liabilities	(9,234)	44,814
Decrease in deferred revenue	(3,559)	(1,591)
Decrease in inventory	3,464	22,264
	(4,116)	55,985
Investing activities		
Acquisition of tangible capital assets	-	(160,197)
Decrease in investments	8,649	68,301
	8,649	(91,896)
Change in cash	4,533	(35,911)
Cash - Beginning of year	231,548	267,459
Cash - End of year	236,081	231,548

Prince Edward Island Museum and Heritage Foundation

Notes to Financial Statements

March 31, 2023

1 Nature of operations

The Prince Edward Island Museum and Heritage Foundation is a corporate body established under the *Museum Act* whose purpose is to study, collect, preserve, interpret and protect the human and natural heritage of Prince Edward Island for the use, benefit and enjoyment of the people of the Province.

The Museum is a registered charitable organization under the federal *Income Tax Act* and is exempt from taxation.

2 Summary of significant accounting policies

Basis of accounting

The financial statements of the Foundation have been prepared in accordance with Canadian public sector accounting standards established by the Public Sector Accounting Standards Board of CPA Canada. The following is a summary of significant accounting policies used in the preparation of these statements.

Cash

Cash includes cash on hand and balances on deposit at banks.

Accounts receivable

Accounts receivable are recorded at cost less an appropriate provision when collection is in doubt.

Inventory

Inventory held for resale including books, magazines and gift store items are recorded at the lower of cost and net realizable value. In the year of publishing, 10 percent of the original value is written down, if published in the first half of the fiscal year. A write down in the first year is not applied if published in the second half of the fiscal year. Books and magazines published by the Foundation are written down by 20 percent of their original value annually to approximate net realizable value.

Investments

Equity investments quoted in an active market are recorded at fair value. All other investments are valued at cost or amortized cost less any write-down associated with a loss in value that is other than a temporary decline.

Accounts payable and accrued liabilities

Accounts payable and accrued liabilities are recorded for all amounts due for work performed and goods or services received during the year.

Prince Edward Island Museum and Heritage Foundation

Notes to Financial Statements

March 31, 2023

Deferred revenue

Deferred revenue represents revenue received for subscriptions and books for which expenditures will occur beyond the year end date. Revenue is recognized in the period in which the expenditures occur.

Tangible capital assets

Tangible capital assets are recorded at cost, which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Cost includes overhead directly attributable to construction and development. Interest is not capitalized. Assets less than \$5,000 are expensed during the year.

The cost, less residual value, of the tangible capital assets, excluding land, is amortized on a straight-line basis over their useful lives as follows:

Buildings	25 years
Equipment	5 years
Leaseholds	5 years
Vehicles	5 years

Amortization is calculated at one-half of the normal annual rate in the year of acquisition; no amortization is recorded in the year of disposal.

Fully amortized capital assets are reported at a nominal value of \$1.

Contributed capital assets are recorded at the estimated value at the time of donation. Estimate value is determined using appraised value, if available, or tax assessed value.

The Foundation holds numerous works of art, artifacts, and historical treasures. The nature of these items include: material culture from Mi'kmaq ethno-historic and pre-contact archaeological household articles; 18th, 19th and 20th century Canadian furniture; textiles which includes clothing, rugs, tools and marine artifacts. The Foundation also holds a large body of archival documents which includes maps, paintings, drawings, photographs and books. These works of art are reported at a nominal value of \$1.

Tangible capital assets are written down when conditions indicate that they no longer contribute to the ability to provide goods or services, or when the value of future economic benefits associated with the tangible capital assets are less than their net book value.

Revenue recognition

Revenues are recognized in the period in which the transaction or event that gave rise to the revenue occurred, so long as the transaction can be reasonably measured and collection is reasonably assured. All revenues are recorded on an accrual basis, except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impracticable.

Government grants (revenues from non-exchange transactions) are recognized as revenues when the transfer is authorized, any eligibility criteria are met and reasonable estimates of the amounts can be made.

Prince Edward Island Museum and Heritage Foundation

Notes to Financial Statements

March 31, 2023

Expenses

Expenses are reported on an accrual basis in the period in which the transaction or event which gave rise to the expense occurred.

Financial instruments

The Foundation's financial instruments consist of cash, accounts receivable, investments and accounts payable and accrued liabilities.

All financial assets other than equity investments are recorded at cost or amortized cost, less any provisions. Equity investments are valued at fair value and are categorized as level 1 for the purpose of describing the basis of the inputs used to measure fair value. Level 1 reflects unadjusted quoted prices in active markets for identical assets or liabilities. Unrealized gains and losses from changes in the fair value of equity investments are recognized in the statement of remeasurement gains and losses. Upon settlement, the cumulative gain or loss is recognized in the statement of operations.

Management estimates and judgments

The presentation of financial statements in conformity with Canadian public sector standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the year. Actual results could differ from those estimates. The following areas require significant estimates:

- The amount recorded regarding the allowance for possible credit losses is subject to management's assessment of the performance of the company's accounts receivable and investments;
- The amount recorded for amortization of tangible capital assets on the statement of operations is subject to management's assessment of the estimated useful life of the Foundation's tangible capital assets;
- The recognized amounts of potential claims and liabilities depend on management's assessment of future costs and the probability these events will occur; and

3 Accounts receivable

	2023	2022
	\$	\$
Trade receivables	16,984	14,432
HST receivable	14,389	4,948
Government contribution receivable (note 12)	59,419	78,062
	<u>90,792</u>	<u>97,442</u>

Prince Edward Island Museum and Heritage Foundation

Notes to Financial Statements

March 31, 2023

4 Investments

	2023 \$	2022 \$
Investments at cost and amortized cost:		
Guaranteed investment certificates:		
ICICI Bank Canada, yield 2.63%, maturing June 6, 2023	40,000	40,000
Peoples Trust, yield 2.23%, maturing December 27, 2023	60,000	-
Manulife Bank CDA, yield 3.35%, maturing January 23, 2024	100,000	100,000
Canadian Western Trust, yield 1.9%, maturing June 17, 2024	40,000	40,000
HSBC Bank Canada, yield 4.4%, maturing June 17, 2024	60,000	-
General Bank of Canada, yield 2.58%, maturing January 29, 2025	50,000	50,000
Duo Bank Canada, yield 2.07%, maturing October 20, 2025	40,000	-
CDN Westend Bank, yield 5.25%, maturing December 8, 2025	50,000	-
SBI Canada Bank, yield 2.57%, maturing December 23, 2025	60,000	-
General Bank of Canada, yield 2.11%, maturing April 29, 2026	35,000	35,000
ICICI Bank Canada, yield 2.10%, maturing April 29, 2026	35,000	35,000
VersaBank, yield 5.1%, maturing December 7, 2026	70,000	-
Canadian Western Trust, yield 2.37%, matured during the year	-	40,000
Natcan Trust Company, yield 1.97%, matured during the year	-	60,000
National Bank of Canada, yield 1.97%, matured during the year	-	60,000
Equitable Bank, yield 2.64%, matured during the year	-	40,000
Equitable Bank, yield 2.43%, matured during the year	-	60,000
Home Trust Company, yield 3.3%, matured during the year	-	100,000
ICICI Bank Canada, yield 3.25%, matured during the year	-	9,000
	640,000	669,000
Souris Credit Union Shares	6	6
Total investments at cost and amortized cost (market value of investments \$648,820; 2022 - \$675,086)	640,006	669,006
	2023 \$	2022 \$
Equity investments at fair value:		
Mutual Funds		
Russell Cdn. Equity Pool	-	67,019
Russell US Equity Pool	91,305	95,121
Russell Overseas Equity Pool	24,512	23,152
RBC Investment Savings	6,248	-
	122,065	185,292

Prince Edward Island Museum and Heritage Foundation

Notes to Financial Statements

March 31, 2023

Common shares

Bank of Nova Scotia	34,035	44,800
National Bank of Canada	25,134	24,916
Nutrien Ltd.	19,962	25,844
Power Corp of Canada	23,315	26,123
Toronto-Dominion Bank	29,142	35,708
Canadian Imperial Bank of Commerce	35,474	-
Royal Bank of Canada	41,231	-

	208,293	157,391
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Foreign securities

Cisco Systems	19,438	19,182
International Business Machines Corp.	-	17,891
Microsoft Corp.	48,652	48,210
Kyndril Holdings Inc	-	361
Novo Nordisk	25,304	16,359

	93,394	102,003
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Total equity investments at fair value

	423,752	444,686
--	---------	---------

Total investments

	1,063,758	1,113,692
--	-----------	-----------

5 Accounts payable and accrued liabilities

	2023 \$	2022 \$
Trade payables	40,839	52,438
Province of Prince Edward Island (note 12)	4,553	3,600
Payroll remittance	9,394	7,982
	54,786	64,020

6 Deferred revenue

	2023 \$	2022 \$
Subscriptions	1,268	2,183
Government of Canada - Official Languages Support program	8,527	11,171
	9,795	13,354

Prince Edward Island Museum and Heritage Foundation

Notes to Financial Statements

March 31, 2023

7 Inventory

	2023 \$	2022 \$
Publishing inventory - amortized cost	18,896	25,758
Gift shop/book inventory - at cost	20,505	17,107
	<u>39,401</u>	<u>42,865</u>

8 Accumulated surplus

Accumulated surplus consists of:

	2023 \$	2022 \$
Unrestricted surplus (deficit)	30,333	(20,073)
Equity in tangible capital assets	666,929	742,451
Endowment fund assets	1,192,448	1,244,549
	<u>1,889,710</u>	<u>1,966,927</u>

Reconciliation of equity in tangible capital assets:

Equity in tangible capital assets - beginning of year	742,451	657,778
Capital grants received during the year	-	160,195
Amortization during the year	(75,522)	(75,522)
	<u>666,929</u>	<u>742,451</u>

Equity in tangible capital assets represents the capital grants that have been received for the sole purpose of financing the Foundation's tangible capital asset additions. Equity in tangible capital assets will be reduced annually by the amortization expense associated with those tangible capital asset additions.

9 Endowment fund

The Endowment Fund is a component of Prince Edward Island Museum and Heritage Foundation. The Endowment Fund is a special purpose fund established by agreement between the Province of Prince Edward Island and the Foundation with the objective of preserving the historical heritage of the Province of Prince Edward Island. The investments, administration, and control of expenses of the Fund are governed by three Trustees:

- The Minister of the Department of Finance of the Province of Prince Edward Island;
- The Chief Justice of Prince Edward Island, and
- The Chairman of the Board of Governors of the Foundation.

Prince Edward Island Museum and Heritage Foundation

Notes to Financial Statements

March 31, 2023

The Trustees approve annually an allocation of the net income derived from the Fund investments to the Foundation for operations or capital projects that meet the objectives of the Foundation. The capital portion of the Fund may also be used for the benefit of the Foundation provided there is unanimous agreement by the Trustees and consent by the Lieutenant Governor-in-Council, and provided the objectives of the Foundation are met. Normally, only the income from investments is expended. Any unspecified bequests received over \$5,000 are added to the Endowment Fund assets. Endowment Fund assets are included in the assets of the Foundation in the statement of financial position.

	2023 \$	2022 \$
Endowment fund assets - Beginning of year	1,244,549	1,195,359
Amounts reclassified to the Statement of Operations	(18,297)	-
Revenue	16,196	84,690
Transfer to unrestricted surplus	(50,000)	(35,500)
Endowment fund assets - End of year	<u>1,192,448</u>	<u>1,244,549</u>

Transfers of \$50,000 (2022 - \$35,500) from endowment fund assets to unrestricted surplus were approved by the board of directors.

Endowment fund assets are included in the following accounts on the statement of financial position:

	2023 \$	2022 \$
Cash	119,882	124,777
Accounts receivable	8,814	6,086
Investments	<u>1,063,752</u>	<u>1,113,686</u>
	<u>1,192,448</u>	<u>1,244,549</u>

Prince Edward Island Museum and Heritage Foundation

Notes to Financial Statements

March 31, 2023

10 Grants - Province of Prince of Edward Island

	2023 \$	2022 \$
Operating grants:		
Department of Economic Growth, Tourism and Culture - operating grant	1,506,009	1,501,655
Innovation PEI	34,500	25,526
Skills PEI	14,079	37,345
Department of Transportation and Infrastructure	15,612	7,451
Provincial Parks	3,003	2,306
	<u>1,573,203</u>	<u>1,574,283</u>
Capital grants:		
Department of Economic Growth, Tourism and Culture - capital grant	<u>24,174</u>	<u>164,273</u>

Included in the \$1,506,009 (2022 - \$1,501,655) operating grant reported above is \$159,079 (2022 - \$182,610) for Provincial projects. Revenues and expenses for these projects are detailed as follows:

Project	Revenue \$	Expenses \$	2023 Net \$	2022 Net \$
Digitization - Collections	134,635	110,133	24,502	(3,941)
Edukits - Collections	24,444	60,153	(35,709)	(55,868)
	<u>159,079</u>	<u>170,286</u>	<u>(11,207)</u>	<u>(59,809)</u>

11 Government of Canada

Project	Revenue \$	2023 Expenses \$	Revenue \$	2022 Expenses \$
Canadian Museum Association				
Young Canada Works	46,816	64,991	60,150	72,551
Official Languages Support	34,644	34,644	45,524	45,524
	<u>81,460</u>	<u>99,635</u>	<u>105,674</u>	<u>118,075</u>

Prince Edward Island Museum and Heritage Foundation

Notes to Financial Statements

March 31, 2023

12 Related party transactions

The Foundation is a Provincial Government agency and as such is considered related to all entities in the government reporting entity.

Accounts receivable at year end includes \$59,419 (2022 - \$49,831) from the Province of Prince Edward Island. Accounts payable at year end includes \$4,553 (2022 - \$3,600) to the Province of Prince Edward Island.

Certain costs and assets provided by the Province of Prince Edward Island such as museum sites, operating and administrative costs, insurance and certain employee wages and benefit costs are assumed by the Province and are not reflected in the Foundation's financial statements.

Included in operating grants from the Province of Prince Edward Island were \$1,325,221 (2022 - \$1,282,477) for employee wages and benefits, \$208,168 (2022 - \$263,610) for other operating grants, and \$39,814 (2022 - \$28,196) for office and programming expenses. Capital grants received from the Province of Prince Edward Island during the year total \$24,714 (2022 - \$164,273).

Transactions with the Province of Prince Edward Island are recorded at amounts as determined by the Province.

The Foundation operates various properties owned by the Province of Prince Edward Island. The Foundation did not incur any expenses for capital repairs on these properties.

13 Employee future benefits

Sick leave

Classified employees are credited 1.25 (excluded employees - 1.5) days per month for use as paid absence in the year, due to illness or injury. Under existing employment agreements employees are allowed to accumulate unused sick day credits each year, up to the allowable maximum. Accumulated credits may be used in future years to the extent that the employee's illness or injury exceeds the current years allocation. Accumulated sick days for sick leave compensation cease on termination of employment and there is no obligation to settle these amounts with cash payments. A liability has not been calculated and no accrual has been recorded in these financial statements. The related liability is recorded by the Province of Prince Edward Island. Salary expense is included in these financial statements.

Pension

Permanent employees of the Foundation participate in the Province of Prince Edward Island's Civil Service Superannuation Plan (the Plan) which is a multi-employer contributory defined benefit pension plan. The Plan provides a pension on retirement based on two percent of the average salary for the highest three years times the number of years of pensionable service. The Plan is administered by the Province of Prince Edward Island. The Foundation's annual portion of contributions to the Plan was \$58,267 (2022 - \$58,099) and are paid by the Province of Prince Edward Island and recognized on the financial statements of the Province of Prince Edward Island. Any unfunded liability is the responsibility of the Province of Prince Edward Island and therefore no liability has been recognized in these financial statements.

Prince Edward Island Museum and Heritage Foundation

Notes to Financial Statements

March 31, 2023

Retirement allowance

The Foundation provides a retirement allowance to its permanent employees. The amount paid to eligible employees at retirement is based on the number of years of service and the rate of pay in effect at the retirement date. The benefit costs and liabilities related to the allowance are assumed by the Province of Prince Edward Island and are not included in these financial statements.

14 Financial risk management objectives and policies

Prince Edward Island Museum and Heritage Foundation's principal business activities result in a statement of financial position that consists primarily of financial instruments. The principal financial risks that arise from transacting financial instruments include credit, liquidity, market and operational risk. Authority for all risk-taking activities rests with the Board of Directors (Board), which approves risk management policies, delegates' limits and regularly reviews management's risk assessments and compliance with approved policies. Qualified professionals throughout Prince Edward Island Museum and Heritage Foundation manage these risks through comprehensive and integrated control processes and models, including regular review and assessment of risk measurement and reporting processes.

(a) Credit risk

Credit risk is the risk of financial loss to the Foundation if a customer or counterparty of a financial instrument fails to meet its contractual obligations. Credit risk arises primarily from the Foundation's accounts receivable and investments.

The Foundation's maximum exposure to credit risk at the statement of financial position date in relation to each class of recognized financial assets is the carrying amount of those assets indicated in the statement of financial position. The maximum credit exposure does not take into account the value of any collateral or other security held, in the event other entities/parties fail to perform their obligations under the financial instruments in question.

The Foundation's maximum exposure to credit risk at the reporting date was:

	2023	2022
	\$	\$
Cash	236,081	231,548
Accounts receivable	90,792	97,442
Investments	1,063,758	1,113,692
	<u>1,390,631</u>	<u>1,442,682</u>

(b) Liquidity risk

Liquidity risk is the risk that the Foundation may not be able to meet its financial obligations as they come due. Specifically, the Foundation needs to ensure it has adequate resources to repay all accounts payable and accrued liabilities as they come due. The Foundation's approach to manage liquidity risk is to closely monitor its cash flows and forecast the expected receipts and obligations.

The Foundation's financial liabilities of \$56,054 are expected to be repaid within one year.

Prince Edward Island Museum and Heritage Foundation

Notes to Financial Statements

March 31, 2023

(c) Market risk

Market risk is the risk that changes in market prices, such as interest rates and equity prices will affect the Foundation's income or the value of its holdings in financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return on risk.

The Foundation does not hold or operate in foreign currency and thus market risk is derived from interest rate and price risk. The Foundation is exposed to interest rate and price risk because of the investments held by the Foundation. The Foundation is not exposed to commodity price risk. To manage its price risk arising from marketable securities, the company diversifies its portfolio.

(d) Operational risk

Operational risk is the risk of direct or indirect loss arising from a wide variety of causes associated with the Foundation's processes, personnel, technology and infrastructure, and from external factors other than credit, market and liquidity risks such as those arising from legal and regulatory requirements and generally accepted standards of corporate behaviour.

The Foundation's objective is to manage operational risk so as to balance the avoidance of financial losses and damage to the Foundation's reputation with overall cost effectiveness and to avoid control procedures that restrict initiative and creativity. The primary responsibility for the development and implementation of controls to address operational risk is assigned to senior management.

15 Lease commitments

The Foundation has entered into a five-year lease agreement to lease storage space at West Royalty Industrial Park commencing July 1, 2021. The lease expires on July 30, 2026. Lease payments over the next four years are as follows:

	\$
Year ending March 31, 2024	44,807
2025	45,859
2026	45,859
2027	15,286

16 Budgeted figures

Budgeted figures have been provided for comparative purposes and were derived from estimates approved by the board of governors.

Prince Edward Island Museum and Heritage Foundation

Schedule of Tangible Capital Assets

As at and for the year ended March 31, 2023

Schedule

	2023				2022			
	Cost		Accumulated amortization		Cost		Accumulated amortization	
	Beginning \$	Additions \$	Ending \$	Beginning \$	Amortization \$	Ending \$	Net book value \$	
Land	21,608	-	21,608	-	-	-	21,608	
Buildings	1,027,224	-	1,027,224	446,684	25,393	472,077	555,147	
Equipment	38,430	-	38,430	22,733	7,686	30,419	8,011	
Leaseholds	265,428	-	265,428	135,695	42,701	178,396	87,032	
Vehicles	36,968	-	36,968	36,968	-	36,968	-	
	1,389,658	-	1,389,658	642,080	75,780	717,860	671,798	

	2023				2022			
	Cost		Accumulated amortization		Cost		Accumulated amortization	
	Beginning \$	Additions \$	Ending \$	Beginning \$	Amortization \$	Ending \$	Net book value \$	
Land	21,608	-	21,608	-	-	-	21,608	
Buildings	950,432	76,792	1,027,224	421,291	25,393	446,684	580,540	
Equipment	38,430	-	38,430	15,047	7,686	22,733	15,697	
Leaseholds	182,023	83,405	265,428	92,994	42,701	135,695	129,733	
Vehicles	36,968	-	36,968	36,968	-	36,968	-	
	1,229,461	160,197	1,389,658	566,300	75,780	642,080	747,578	

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*As well as the dedicated volunteers at the
Collections Facility and the seven museum and heritage sites!*

STAY CONNECTED!

In 1932, sisters Wanda and Muriel Yeo of St. Eleanors, PEI, purchased this bike for \$32.50 from RT Holman's General Store in Summerside. During World War II, both sisters contributed to the war efforts, with Muriel as a nurse and Wanda working for the Air Force in Ottawa, taking the bike with her. Though the bike was briefly stolen in Ottawa, it was returned before their flight back to Summerside after the war.



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PEI Museum and
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Musée et Fondation du
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