

The Authentic Island Story...



DPC-3392

Annual Report

2021-2022



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Acadian Museum

Basin Head



Fisheries Museum

Beaconsfield



Historic House

Elmira



Railway Museum

Eptek



Art & Culture Centre

Green Park



Shipbuilding Museum
& Yeo House

Orwell Corner



Historic Village

MESSAGE FROM THE CHAIR AND EXECUTIVE DIRECTOR

Honourable Bloyce Thompson
Minister of Economic Growth, Tourism and Culture

Dear Minister Thompson:

We are pleased to submit the Annual Report of the Prince Edward Island Museum and Heritage Foundation for the fiscal year April 1, 2021, to March 31, 2022.

This second year of the COVID-19 pandemic showed us that there is still a powerful desire – among Islanders and visitors alike – to discover our province's heritage. New programs and exhibitions received extensive media attention and were well-attended, with ticketed events quickly selling out. Thousands of students and educators visited our sites or welcomed Foundation staff to their classrooms. Our digital products were downloaded by tens of thousands of individuals, while our social media reached hundreds of thousands.

The year 2021-2022 was also a year of innovation and growth, with the Foundation doing more than ever before. We developed new programs, exhibitions and services, expanded pre-existing programming such as our school visits and added hundreds of culturally and historically significant artifacts to the provincial collection, all while working tirelessly to meet our mandate of preserving, protecting and sharing this province's heritage.

We achieved much, thanks to the tireless efforts of our dedicated staff and members of the Board of Governors. We are very proud of this devoted team. We were also assisted by the addition of two new permanent, year-round staff members: A Communication and Fundraising Coordinator and an Education and Programming Coordinator. The former position enabled us to reach the public as never before and to begin developing a much-needed fundraising strategy, while the latter allowed us to significantly expand the scope of our education programs, reaching students and educators in every corner of the province.

We want to thank the Province for supporting these two new positions and the continuing \$200,000 capital budget that has allowed us to do extensive maintenance, upgrades and repairs to our physical infrastructure.





Acadian Museum

Basin Head



Fisheries Museum

Beaconsfield



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Elmira



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Eptek



Art & Culture Centre

Green Park



Shipbuilding Museum
& Yeo House

Orwell Corner



Historic Village

As a result of the Province's continuing support, the Foundation is better positioned than ever to deliver on our mandate sustainably. Going into the 2022-2023 fiscal year, our organization will continue working to protect this province's heritage and to help Islanders and visitors alike forge powerful and meaningful connections with our past.

As you read this report, you will find many exciting projects, programming, and publications featured over the year. We look forward to continuing our work with you on our priorities over the next year.

Respectfully submitted,

Vivian Beer,
Chair
PEI Museum and Heritage
Foundation Board

Matthew McRae,
Executive Director
PEI Museum and
Heritage Foundation



PEI MUSEUM AND HERITAGE FOUNDATION OVERVIEW

VISION, MISSION, MANDATE AND GOAL

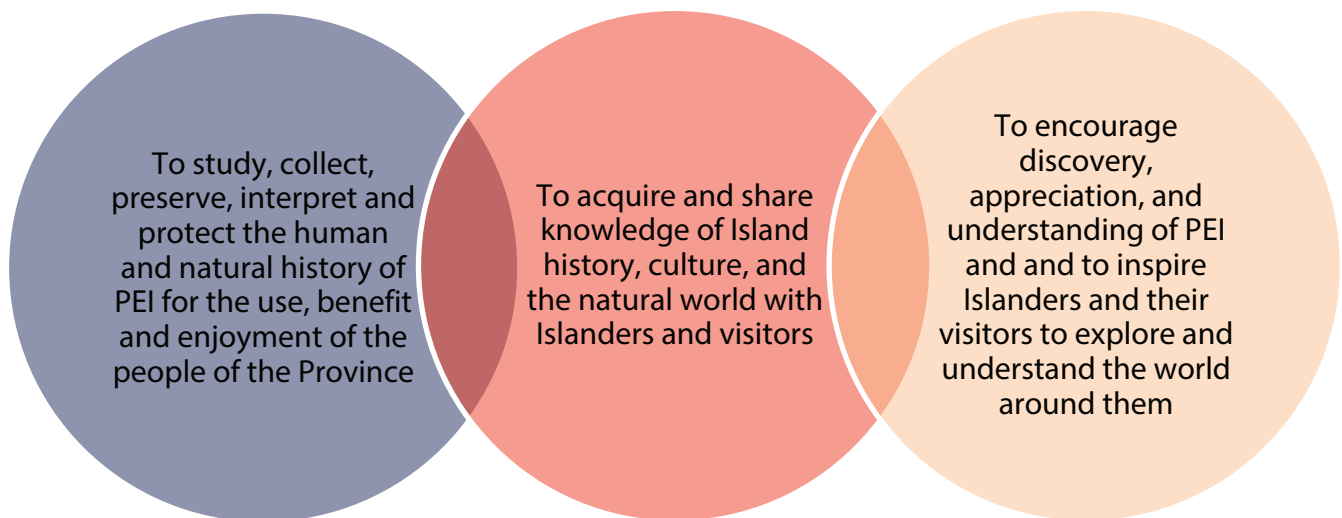
Vision

To help Islanders play an active and informed role in shaping their world by encouraging an understanding and appreciation of Prince Edward Island's culture and natural heritage.

Mission

To preserve the heritage of Prince Edward Island for present and future generations. The Prince Edward Island Museum and Heritage Foundation (the "Foundation"), as Prince Edward Island's provincial museum, is the principal repository and steward of evidence that documents or represents the cultural and natural history of the Province and its people.

Mandate



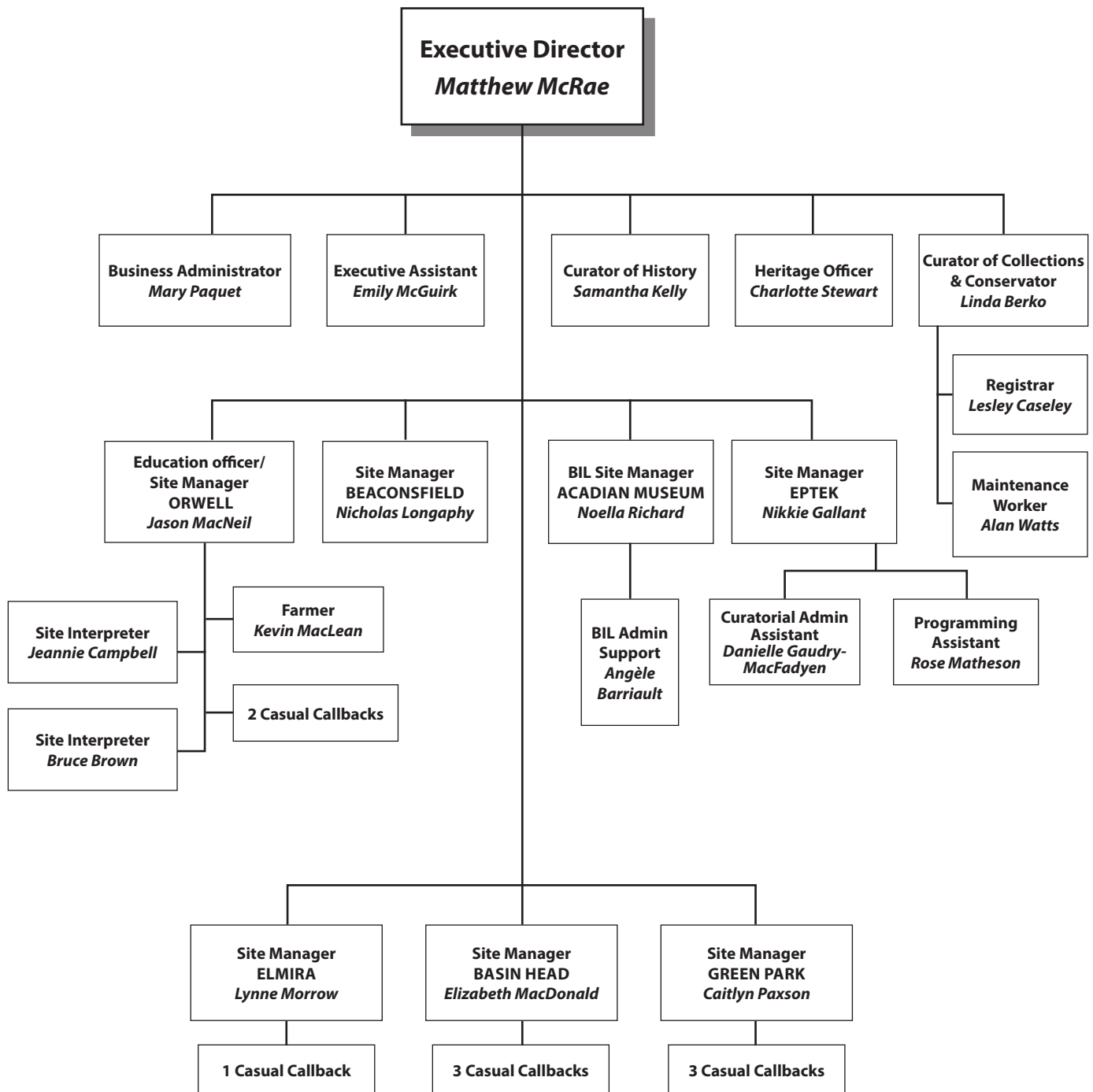
PEI MUSEUM AND HERITAGE FOUNDATION BOARD OF GOVERNORS

Lieutenant Governor in Council appoints the PEI Museum and Heritage Foundation Board of Governors according to section five of the Museum Act. The Act states that the PEI Museum and Heritage Foundation shall have a board consisting of not fewer than six and not more than eight members. Members are appointed to a three-year term and are eligible for reappointment. The composition of the board for the reporting period was as follows:

Vivian Beer, Chair	Appointed April 2020	2nd term
Fiep de Bie	Appointed August 2020	1st term
Gordon Lavoie	Appointed August 2020	1st term
Greg Munn	Appointed August 2020	1st term
Joan Sinclair	Appointed August 2020	1st term
Elizabeth Noonan	Appointed May 2019	2nd term
Robert Nicholson	Appointed May 2019	2nd term
Betty Jeffery	Appointed February 2019	1st term

PEI MUSEUM & HERITAGE FOUNDATION

ORGANIZATIONAL STRUCTURE 2021-2022



DG-774

OVERVIEW OF DIVISIONS



Museum and Heritage Sites - The Foundation has seven museum and heritage sites (the “sites”). These sites deliver a variety of programming and permanent and temporary exhibitions. The sites are the primary way Islanders, and visitors learn about Prince Edward Island’s past. Each of our seven sites tells the story of one or more facets of Island life: railroads, shipbuilding, fisheries, agriculture, art, Acadian history - and much more. The sites include The Acadian Museum of Prince Edward Island, Basin Head Fisheries Museum, Beaconsfield Historic House, Elmira Railway Museum, Eptek Art & Culture

Centre, Green Park Shipbuilding Museum and Yeo House and Orwell Corner Historic Village. Fun Fact: In 2021-2022, visitation to the Foundation’s seven sites was up 63% over the previous year.



Collections Department - The Collections Department (“Collections”) is where much of the Foundation’s legislated activities happen. These include preservation and conservation, collections development, research, documentation and access, exhibitions, training, and public outreach, most of which occur behind the scenes. The division is comprised of a Curator of Collections and Conservator, a Registrar and a Curator of History. Two additional long-term contract staff are responsible for the digitization of the collection and maintenance of the Online Collection. Other short-term contract staff and volunteers

support the division. Thank you to 2021-2021 volunteers Paula Rein, Son Luong and Madeline Shaw. The division also hosted two University of PEI history students for work placements and four interns during the reporting period. Fun Fact: During the reporting period, this Collections Department conserved and reinstalled the historical chandeliers at Government House – home to PEI’s Lieutenant Governor!



Heritage Programs - This division, comprised of a single Heritage Officer, oversees heritage programming according to the Heritage Places Protection Act and maintains the official Register of Heritage Places and www.peihistoricplaces.ca. The Officer is secretary to the Heritage Places Advisory Board, promotes and supports the importance of heritage in the province and coordinates the Provincial Heritage Fair as Chair of the planning committee. During the reporting period, the Heritage Officer mentored a student from the University of Prince Edward Island's Public History program and acted as a resource for the Holland College Heritage

Retrofit Carpentry program students. The Heritage Officer administered annual core funding for the Community Museums Association, which is used to support, foster and provide training sessions for the Association's members and to fund Museum Development Grants. Fun Fact: In 2021-2022, eleven heritage properties were registered, three heritage properties were designated, and twenty-one statements of significance were issued under the Provincial Heritage Places Program.



Education and Programming - The Education and Programming Division is responsible for developing and delivering educational programming that aligns with provincially established curriculum and learning outcomes for students in grades kindergarten to twelve. This includes welcoming classrooms to our seven sites and attending in-school visits to deliver programming. The division also develops teaching aids so teachers can use Foundation programming to support learning in Island classrooms. The division is comprised of a permanent, year-round Education and Programming Officer and four short-term contract employees. Fun Fact: In 2021-2022, this small but

mighty team hosted over 5000 students at our sites and visited 37 island classrooms. If you are a teacher and haven't worked with the education team yet, what are you waiting for? Give us a call today!



Administration - The Administration Division is responsible for the professional administrative functions of the Foundation. This includes the Office of the Executive Director, strategic and business planning, communications and social media, fundraising, member recruitment, finance and payroll, accounts receivable and payable, and human resources. The division is comprised of permanent, year-round staff, including the Executive Director, Business Administrator, Administrative Assistant, and Communications and Fundraising Coordinator. The division is supported by a long-term contract employee and short-term contract employees. In 2021-2022,

the division hosted a student intern from the University of Prince Edward Island to assist with digital content. Fun Fact: The Administration Division is housed out of the reportedly haunted Beaconsfield Historic House, and the staff kitchen is an eerie hotspot!

STAFFING

In 2021-2022, the Foundation was comprised of 15 permanent full-time employees, eight permanent seasonal employees, three contract employees, nine casual callback employees, and forty-four temporary summer staff. As a non-profit, the Foundation relies on funding from provincial and federal sources like the Employment Development Agency, Innovation PEI, Skills PEI and Canadian Heritage for much relied upon contract and summer student staff. These temporary staff are primarily located at the seven museum and heritage sites, providing interpretation and customer service to our visitors.

Two full-time permanent positions were added to the Foundation in 2021-2022. They are:

Education and Programming Officer – responsible for developing and delivering educational programming that aligns with provincially established learning outcomes for students in grades kindergarten to twelve. The Education and Programming Officer develops, coordinates and leads classroom visits at our seven sites and conducts in-school visits. The Officer also oversees contract staff who develop teaching aids so teachers can use Foundation programming to support learning in Island classrooms.

Communications and Fundraising Coordinator – responsible for general communications activities, social media, media inquiries and organizing events for the Foundation. This position is also responsible for developing and implementing a membership strategy, fundraising strategy and securing sponsorships for various Foundation initiatives.

MUSEUM AND HERITAGE SITES



Acadian Museum of PEI in Miscouche welcomes guests to explore their permanent exhibition to discover the journey of the Acadian's 300-year presence on PEI. The site also features temporary exhibitions that showcase Acadian history and culture. The site features beautiful historical paintings, interpretive videos, a genealogy research centre and a gift shop. The site is open year-round.



Basin Head Fisheries Museum shares the story of PEI's historic inshore fishery, and its permanent exhibition and Cannery provide visitors with a glimpse of the fishing industry in days gone by. Overlooking the beautiful Northumberland Strait at Basin Head Provincial Park, guests are welcome to cool off with a cone of ice cream from The Scoop, the site's beachside ice cream hut, or shop their gift shop. During the reporting period, the site was open to the public from June 21, 2021, to September 28, 2021.



Beaconsfield Historic House is one of Charlottetown's most elegant and beautifully restored Victorian homes and shares the fascinating stories of the house and its occupants. Built with the finest materials and craftsmanship by prodigious architect William Churchill Harris, the site is also home to a Carriage House that hosts meetings, lectures, concerts and other free and ticketed events. Guests are welcome to shop the well-appointed gift shop and stroll the grounds and gardens overlooking Charlottetown's beautiful waterfront, Victoria Park and Government House. The site is run by a permanent, year-round site manager and short-term contract employees. The site is open year-round.



Elmira Railway Museum invites guests to experience the story of railroading on PEI at the end of the railway line – beautiful Elmira. Guests can explore the station master’s office, baggage room and ladies’ waiting room for educational photos, maps, and artifacts. The site features an exhibition of the original transportation links to the mainland via the dory and ice boat systems, motorized ferry boats, and railway systems. Guests are welcome to ride the speeder and trolley, view one of Atlantic Canada’s largest model train collections, play on the train-themed playground and shop the gift shop. The 2021-2022 season was the last season for the miniature

train that has operated at the site since the early 2000s. The acquisition of a new train is in progress. The site is run by a permanent, seasonal site manager and short-term contract employees. During the reporting period, the site was open to the public from July 5, 2021, to October 6, 2021.



Eptek Art & Culture Centre, located on Summerside’s beautiful waterfront, offers frequently changing exhibitions that feature PEI history, art, culture and science. During the summer months, guests can participate in weekly art and craft demonstrations. The site is home to year-round programs like exhibition scavenger hunts, lunchtime film series and a well-appointed gift shop. The site is run by a permanent, year-round site manager, Curatorial Assistant and Programming Assistant. The site is open year-round.



Green Park Shipbuilding Museum and Yeo House, near Tyne Valley, welcomes guests to travel back to the 1860s to experience PEI’s fabled shipbuilding industry and tour Yeo House, a beautifully restored – and reportedly haunted - Victorian home. Guests are welcome to stroll the beautiful grounds and garden, view the historic schoolhouse and try blacksmithing in the blacksmith shop. The site is run by a permanent, seasonal site manager and short-term contract employees. During the reporting period, the site was open to the public from June 1, 2021, to August 28, 2021



Orwell Corner Historic Village invites guests to discover a charming historic village that depicts life in an 1890s agricultural crossroads and engage in fun, kid-friendly, educational programming. The site is home to a working farm where visitors can feed the animals, browse the agricultural museum, try their hand at blacksmithing, make candles, go for a horse and wagon ride, and visit the general store, church and schoolhouse. Guests are welcome to pack a picnic to enjoy while overlooking beautiful Orwell Bay. The site is run by a permanent, seasonal site manager, interpreters (2), and farmer and supported by short-term contract employees.

During the reporting period, the site was open to the public from June 1, 2021, to October 15, 2021.

ARTIFACT PROFILE - CANDY WRAPPERS



These candy wrappers are from Kays Grocery and Dry Goods, once located at 87 Pownal Street. The store was operated by Saied and Asma Kays, both originally from Lebanon, and their three daughters.

When the new owners of 87 Pownal Street renovated the property, they discovered the wrappers. When asked about the wrappers, Saied and Asma's daughters recalled how they all worked in the store when they were younger. They would eat candy from the store and then hide the wrappers so their parents wouldn't know they'd eaten them. Pictured here is a selection of those old candy wrappers. The Kays family ran the store for decades, only closing when Saied passed away.

SITE VISITATION

	2021-2022	2020-2021	2019-2020
Acadian Museum/ Musée Acadien	2,105	1,025	7,265
Basin Head Fisheries Museum	6,114	4,340	21,452
Beaconsfield Historic House	12,735	3,611	21,585
Elmira Railway Museum	2,700	3,744	5,332
Eptek Art & Culture Centre	4,128	1,697	10,764
Green Park Shipbuilding Museum & Yeo House	2,125	892	3,560
Orwell Corner Historic Village	7,884	7,856	11,982
Total Visitation	37,791	23,165	87,074

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As with 2020-2021, COVID-19 undoubtedly impacted visitation to our sites in 2021-2022. The Foundation reported a 63% visitation increase compared to the previous fiscal year. The sites were closed for the latter half of December 2021 and most of January 2022. Border restrictions and public health orders drastically affected the number of visitors to the province, and subsequently visitation to the Foundation's sites, and impacted the number of local visitors.

Hidden in this decline, however, were small victories. Chief among these was the Foundation's educational programming, our new October séance programming, and continued demand for Carriage House rentals.

The Foundation is happy to report that the early 2022-2023 visitation figures are off to a strong start and are nearing the high watermark set pre-COVID in 2019-2020. We look forward to reporting these numbers in full in our 2022-2023 Annual Report.

NOTABLE PROJECTS AND INITIATIVES

Carriage House Rentals

External groups may rent the Beaconsfield Carriage House for programming, lectures, seniors' college, community events and more. In 2021-2022, approximately 5,800 renters and guests visited the Carriage House to participate in various classes, events and meetings. Carriage House rentals were up again, year-over-year, despite a COVID-19-related closure from late December 2021 through January 2022 and many COVID-19-related cancellations in February and March 2022. In 2021-2022, the Carriage House had 502 bookings.

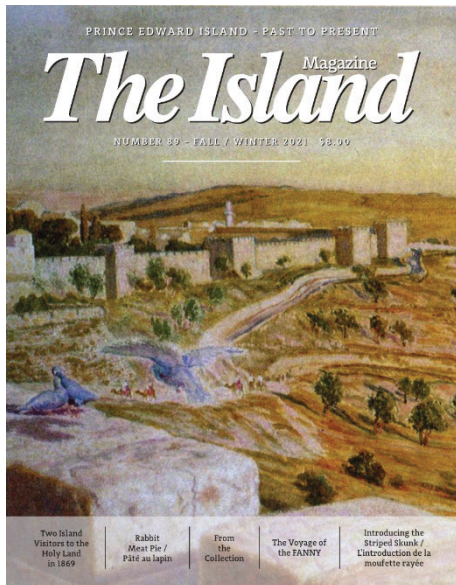
The Island Magazine

The Foundation released two editions of the publication during the reporting period.



Issue 88

This issue debuted the magazine's first-ever interview, and who better to interview than Island history fan-favourite Dr. Edward MacDonald? The issue also included a new From the Collection feature where the Foundation shares the stories behind artifacts in the Provincial Collection. The issue also had articles about PEI's history as an egg production giant, a failed mutiny at Fort Amherst, and the tale of the ever-determined potato beetle.



Issue 89

The Fall/Winter 2021 issue was filled with adventurous and entrepreneurial spirits, and the pages found Islanders in far-off destinations seeking thrills and riches.

The issue also featured a story from closer to home about the diversification of an industry that led to a permanent change in the Island's biodiversity.

the hidden island Podcast

The Foundation released season two of its podcast, the hidden island, in September 2021. The podcast is dedicated to exploring the Island's past in new and unexpected ways. Listeners discover the hidden history of Prince Edward Island - and find out why that history is still relevant today. The podcast has been downloaded 7300 times at the time of the writing of this report by listeners all around the globe. The second season uncovered buried treasure like PEI's geological history, moonshine makers, rumrunners, shipwrecks, travel by sea, and the concept of "islandness."



Podcast host and producer, Fiona Steel, answers an audience member question at the season two launch party.

Social Media

Social Media continued to be an important way to share information about the Foundation's programming, events, and products, as well as a vital part of the strategy to share PEI's heritage and history with the broader public. The Facebook account grew from 3,291 followers in April 2021 to 4,416 in March 2022, a 34% increase. The account reached 157,228 people in this reporting period, an increase of 38% year-over-year. Instagram experienced a 24% increase in followers, growing from 1,196 in April 2021 to 1,485 in March 2022. The account reached a total of 33,198 people in this reporting period. The Twitter account started with 2,064 followers in April 2021 and posted a 17% increase, closing the reporting period at 2,420 followers in March 2022. The account had 967,400 impressions in this reporting period.

Shopify

In December 2021, the Foundation launched a new online shopping platform on Shopify, www.peimuseumshop.ca. The shopping platform contains over 140 items, including issues of The Island Magazine, memberships, books, podcast merchandise, and PEI-made giftware. The new site was launched with a Christmas shopping campaign across all social media platforms. Preparations also began over the winter months to implement a new Shopify point-of-sale system at each of the seven sites in preparation for 2022-2023.

Research and Public Access

Where possible, the Foundation assists the public and researchers with requests that pertain to the Provincial Collection. During the reporting period, the Collections Department received seven research requests, with three researchers visiting the Collections Facility and four assisting virtually. The Foundation also received image requests from publications, and in the reporting period, images were provided to six individuals or institutions.

Online Collection

The Online Collection is part of an ongoing project to digitize the Provincial Artifact Collection. The website allows the public to access the collection from anywhere in the world and view artifacts organized into “collections” of objects. Photographs of the objects are taken, processed through a photo imaging system, uploaded to the linked database record, edited for errors and missing or outdated information, and have consistent search terms applied. Two hardworking contract-based Digitization Assistants support the digitization project. In 2021-2022, the Online Collection housed 2203 artifacts, and 4,617 artifacts were photographed. During the reporting period, 2000 artifact records were reviewed, updated and amended, and the database held 81,574 artifact-related records. The Online Collection is available at www.peimuseum.ca/collections/online-collections.

ONLINE COLLECTION PROFILE – THE RAY SARK BASKET COLLECTION

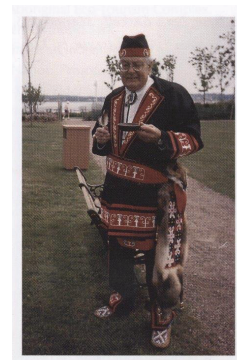
In 2021, Fran Sark generously donated 582 items to the Foundation’s permanent collection. These items represent decades of personal and professional collecting, forming the Ray Sark Basket Collection, which will be held in trust for all Islanders.

The Collection features pieces from Indigenous artists across North America, with a significant focus on celebrated basket makers from Mi'kma'ki, including over 100 baskets made by Elder Matilda Lewis and 100 baskets made by Irene Lewis, Matilda's daughter-in-law. The Ray Sark Basket Collection is a powerful testament to the skill and artistry of Mi'kmaq basket makers.

Many people will be familiar with The North American Indian Arts & Crafts on Lennox Island, opened in the 1970s by Ray. It was from this space that Ray actively supported the preservation and revival of traditional craft by raising the profile of local artists and assisting in generating additional income.



Pictured here baskets made by revered Mi'kmaq Elder and skilled basket maker, Mathilda Lewis. Mathilda's skill and artistry are often remembered as a core part of her legacy. These baskets were donated as part of the Ray Sark Basket Collection. Photographed by Peter Young.



Ray Sark

The PEI Museum & Heritage Foundation would like to thank L'nuey PEI for their gracious support, ensuring these important artifacts will be preserved for future generations. The Foundation is privileged to be the stewards of this remarkable collection.

NOTABLE EVENTS AND PROGRAMMING

Acadian Seminars: The Acadian Museum of PEI delivered or partnered to deliver programming for the Acadian Remembrance Day commemoration and Rendez-vous de la francophonie.

All Aboard: Offered at Elmira Railway Museum, this program provided guests with a tour of the site, including a model train collection, an Original Link exhibition, a miniature train ride, and a ride on the interactive speeder and trolley.

Art in the Open: Beaconsfield Historic House participated in its second Art in the Open festival, a free annual summer event highlighting Charlottetown's vibrant art scene, green spaces, exhibition venues and diverse cultural traditions. Beaconsfield welcomed over 1,100 guests for the festival, the site's biggest single day of visitation in 2021-2022.

Beaconsfield House Tour: Thousands of guests were given a tour of the site where they were told the fascinating stories of the house and its occupants and about life in Charlottetown during the Victorian era.

Blacksmithing: NEW. This living history programming has been in place at Orwell Corner Historic Village for many years. In 2021, the program was reinstated at Green Park Shipbuilding Museum and Yeo House thanks to the popularity of the offering amongst student groups. Blacksmiths walked guests through the process of forging a keepsake.

Bread and Butter: Visitors to Orwell Corner Historic Village experienced the process of making Scottish sourdough bread and the accompanying butter. Participants harvested the grain, ground it as would have been done in the late 1800s and milked a goat. Visitors were then taught the art of breadmaking and how to churn the cream to butter.

Courting at the Corner: This sold-out experience invited guests to Orwell Corner Historic Village to learn about Victorian-era dating rituals, participate in a romantic horse and wagon ride, and enjoy a three-course meal prepared with wheat and produce grown and prepared on-site.

Education Programming: NEW. During the reporting period, the Education Programming team welcomed 114 Island classrooms, totalling 5,081 Island students, to a Foundation site. The team also offered educational programming to 37 classes within their respective schools. A total of 33 island schools participated in the Foundation's education programming during the reporting period. The Foundation also had first-time engagements with 16 Island teachers, demonstrating strong growth in demand for education programming. Some of the most popular education programming included (a) visits to Orwell Corner Historic Village that aligned with kindergarten to grade nine English and French curriculum, (b) visits to Island classrooms that aligned with the curriculum for grades kindergarten to nine and grade six French curriculum, and (c) Education Kits that were borrowed by teachers that aligned with the curriculum for grades one to three. During the reporting period, there were six new offerings, including school visits for grades kindergarten to six at Green Park Shipbuilding Museum and Yeo House, new programming for Beaconsfield Historic House, school visits to Elmira Railway Museum for grades three to six, school visits to Basin Head Fisheries Museum for grades four to six, school visits to Eptek Art & Culture Centre for grades kindergarten to six, and school visits to the Acadian Museum of PEI. The Foundation would like to thank the Department of Education and Lifelong Learning for covering the admission cost of all children who visited our sites for education programming during the reporting period.

Fishermen's Relay: NEW. A program at Basin Head Fisheries Museum where participants formed teams to compete against each other performing lobster fishing tasks like pulling traps, banding and measuring lobsters and numbering buoys.

Gallery Games: Guests to Eptek Art & Culture Centre were welcomed to participate in a scavenger hunt customized to each exhibition on display. Scavenger hunts were also customized for different age groups.

Hay Day: Guests to Orwell Corner Historic Village were invited to participate in two days where horse teams worked the field to harvest hay with antique equipment as was done in the late 1800s.

Haunting of Yeo House: NEW. An engaging program where guests were invited to peer beyond the veil to learn the many eerie legends and lore surrounding the historic Yeo House. Guests were guided by staff who have experienced the hauntings first-hand. Guides shared tales of the home's more wicked history, and visitors learned about Victorian mourning beliefs and met the Foundation's most notorious haunted artifact - Wheelie. The program ran five days a week in July and August and had 255 participants. The programming received coverage on CBC Radio, CBC Compass, the Journal Pioneer, and the West Prince Graphic.

Heritage Awards: Heritage Awards have been presented for six decades to individuals and groups in recognition of their contribution to heritage on Prince Edward Island. The 2022 Heritage Awards were presented on February 27, 2021, by Her Honour Antoinette Perry. Nineteen individuals and groups received awards throughout two ceremonies hosted at Eptek Art & Culture Centre. The complete list of recipients for the 2022 awards is at the back of this report.

Heritage Permits: The Minister issued Heritage Permits as per the Heritage Places Protection Act for an approved change or alteration to a designated heritage place. Applications were reviewed by the Heritage Officer and the Heritage Places Advisory Board for recommendation to the Minister. There were no applications for Heritage Permits during the reporting period.

Kids Day Camp: Orwell Corner Historic Village offered day-long programming for children aged six to ten as they made candles, crafts and ice cream, took wagon rides, groomed horses and fed the animals and participated in old-fashioned games. In 2021, 60 children participated in the summer programming.

New Life on the Farm: Visitors to Orwell Corner Historic Village were introduced to mixed farming as it was in the late 1800s and had an up-close experience with the village's new spring arrivals, including milking the goats, bottle feeding the lambs and cows and visiting with the chickens, turkeys and pigs.

Provincial Heritage Fair: A project-based program where students researched and presented on Canadian heritage themes. The Provincial Heritage Fair was coordinated by the Heritage Officer and Planning Committee representatives from the Foundation, Department of Education and Lifelong Learning, Provincial Library Services, City of Charlottetown, Parks Canada and the Community Museums Association of PEI. Due to COVID-19 gathering restrictions, the Planning Committee funded schools to support classroom-based fairs in 2021-2022. There were 173 students who participated from grades five to nine. The program is sponsored by Canada's History, the Departments of Economic Growth, Tourism & Culture and Education & Lifelong Learning and Confederation Centre of the Arts. Numerous organizations & groups provided in-kind support, prizes and awards. The Heritage Officer managed the Twitter and Instagram account for the Provincial Heritage Fair.

Provincial Heritage Incentive Grant Program: A financial assistance program for eligible provincially designated heritage places under the Heritage Places Protection Act. Projects for exterior conservation work are pre-approved, maintain the property's heritage character-defining elements and follow the Standards and Guidelines for the Conservation of Historic Places in Canada. During the reporting period, the grant-funded \$6236 in repairs to the Barachois Inn, Hazelbrook Homestead and McLean House Inn.

Provincial Heritage Places Recognition Program: Heritage places were formally recognized under the Heritage Places Protection Act for promoting the preservation and good stewardship of the Island's built heritage. The Heritage Places Advisory Board reviewed PEI Register of Heritage Places applications for recommendation to the Minister responsible for the Act.

Podcast Launch Party: On September 24th, the Foundation welcomed guests to the Carriage House for the hidden island's season two launch party. At the event, the podcast producer and host answered curated questions about their experience making a podcast and the inspiration for episode themes. The audience then had the opportunity to ask questions.

Victorian-Era Séance Reenactments: NEW. A sold-out Beaconsfield Historic House program. This immersive theatrical experience invited guests to join the mysterious (and fictitious) spirit medium, Miss Evangeline Gray, as she hosted a séance in our elegant double drawing room. There, Evangeline summoned the spirits using the trickery and illusions that enchanted audiences of the past. This experience was followed by a talk-back where visitors learned about the impact these ghostly events had on the Victorians, asked questions, and discovered how some of these tricks were accomplished.

Young Citizens: Provincial Heritage Fair finalists created videos for Canada's History's national Young Citizens program. Videos were posted online for viewing and voting at YoungCitizens.ca. Contest winners participated in the Ottawa Youth Forum. Due to COVID, participation was extended to all students who completed Heritage Fair projects. PEI had three participants in the program.

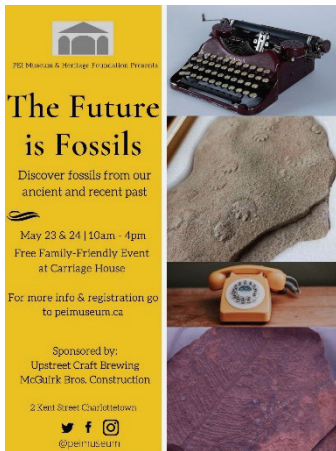


Pictured top to bottom, left to right: a Foundation staff member in costume for The Haunting of Yeo House, children attending Orwell Corner Historic Village's Kids Camp, the hidden island host and producer at the season two launch party, participants in Orwell Corner Historic Village's Courting at the Corner (image courtesy of The Guardian PEI).

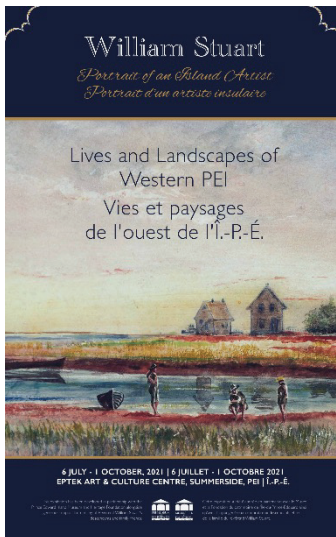
EXHIBITIONS

Foundation Curated Exhibitions

In addition to the permanent exhibitions on display at our museum and heritage sites, the Foundation produced and hosted the following temporary exhibitions in 2021-2022:



The Future is Fossils: hosted at the Beaconsfield Carriage House, the exhibition showcased rarely displayed artifacts from the Provincial Collection. The exhibition's theme juxtaposed the ancient natural history of PEI and items that were once considered the newest technology, which are now regarded as fossils of technology. The pop-up style exhibition opened on May 22 for a members-only event and featured a presentation by internationally recognized scientist, geoscientist, geologist, author and educator Dr. John Calder. The sold-out exhibition was opened to the public on May 23 and 24. Due to strict limitations on gatherings resulting from COVID-19, tickets were pre-sold.



William Stuart: Portrait of an Island Artist: hosted at Eptek Art & Culture Centre from July to October 2021, the exhibition was a partnership between the Foundation and Anne Neatby, the great-granddaughter of Reverend William Stuart. The exhibition offered a rare glimpse into the life of PEI's Prince County in the late 19th century and highlighted the historical contributions Reverend William Stuart made through his art-work. This exhibition was the quest of co-curators Anne and Janet Whytock, who worked tirelessly over two years to research Stuart, locate his art-works and arrange for their transportation to PEI. Their efforts resulted in the discovery of much information about Reverend Stuart's life, providing a greater understanding of the artist and his works. The Foundation hosted a members-only event which featured Kevin Rice, Director of the Art Gallery at Confederation Centre of the Arts, who spoke about contemporary Island artists, including Reverend William Stuart and Robert Harris.



Cabinet of Killer Curios: hosted at Eptek Art & Culture Centre in October 2021, this entertaining Halloween-themed exhibition featured macabre and unique artifacts from the Provincial Collection. The exhibition shared stories about Barber Surgeons, the barber pole's history, a famous actor and a missing coffin reportedly found floating off the coast of PEI, and the horrors hidden inside Victorian-era homes.



Perseverance, Persistence and Progress: Women's Impact on Politics in PEI: in the latter half of 2021-2022, the Collections Department began preparatory work on a photo exhibition to recognize some women in PEI obtaining the right to vote on May 3, 2022. The centennial exhibition will be displayed at Foundation sites throughout 2022-2023.

ARTIFACT PROFILE – ORANGE SHIRT



National Day for Truth and Reconciliation and Orange Shirt Day honours the lost children and survivors of residential schools, their families and communities. The day is observed on September 30th, and the day was marked as a federal statutory holiday in 2021.

This orange shirt from the Provincial Collection reads “Every Child Matters” in Mi'kmawisimk and was designed by Misiksk Jadis with Mi'kmaq Printing & Design.

Orange Shirt Day promotes awareness of Canada's residential school system and an opportunity for First Nations, local governments, schools and communities to unite in the spirit of reconciliation and hope for future generations. The date was chosen because it is the time of year in which Indigenous children were taken from their homes to residential schools.

FOUNDATION HOSTED EXHIBITIONS:

Several Foundation sites hosted externally curated exhibitions, including:

Art Exploration: featured artwork by a group of early learning students. The artwork was created using the Reggio Emilia approach, a student-centred educational philosophy that uses self-directed, experiential learning.

ArtsSmarts: Open your Mind and Learn through the Arts: An annual exhibition with the Department of Education and Lifelong Learning showcased student-created artwork created during their learning experiences.

Freedom, Hope & Peace: A relationship explained through art: A posthumous celebration of paintings and carvings by the late Doreen and Lowell Huestis.

Grounded: Seeking Connections: a juried exhibition by this town is small, and that featured an exploration of artistic attempts to connect to place, the natural world, and the artist's role within it. The exhibition featured work from William Baker, Doug Dumais, Maggie Henry, Monica Lacey, Sarah Saunders, LiliAnne Webster, Jane Whitten and Damien Worth.

Music PEI Album art: Featured album cover artwork from Music PEI awards nominees from categories that recognize new recordings.

Quills, Ash & Bone: Current perspectives on traditional Mi'kmaq art: an exhibition that featured Mi'kmaq fine art using the traditional practices of quill art, basketry, beading, and drum-making by artists Noella Moore, Annie Gallant, Nora Richard, Kayla Sark, Melissa Peter-Paul, Cheryl Simon, and Mary Catherine Sark. The exhibition was extended due to its popularity.

Small Worlds: A collection of smaller-scaled artworks presented by the Summerside Art Club.

Unearthing the past: Archaeological Discoveries on Prince Edward Island: developed by the Indigenous Relations Secretariat, the exhibition invited audiences to discover Acadian and Mi'kmaq artifacts unearthed by PEI archaeologists and showcased the archaeology profession. The exhibition included hands-on activities, displays, videos and panels about four important Island-based historical sites: Pointe-aux-Vieux, Havre-Saint-Pierre, Nikani-ika'taqank and Pitawikek.

WWII military: Prince County women: an exhibition curated by Katherine Dewar and the PEI Regiment Museum, which featured PEI women who were involved with the military during World War II. The exhibition featured wartime objects belonging to the women featured in Katherine Dewar's new book; We'll Meet Again.

DONATIONS TO THE COLLECTION

In 2021, 56 donations and acquisitions were received by the Foundation. If you have an artifact that you think should be part of the collection, please visit our website or contact our Registrar to be guided through the process. The Foundation would like to thank the generous donors who contributed to the collection, including:

Meg Preston
Town of Kensington
Harry & Shirley Lawson
Edgar Millar
Sheelagh Bishop
Cathy Gillian
Gordy McCarville
Judith Case
Douglas Boylan
Ken & Andrea Dowling
Ray & Fran Sark
Ann Howatt
Jane Canova
Blanche Clow
Anna Curran
Estate of Doreen &
Lowleen Reed

Louise Mould
Jim & Dawna Lund
Dina Blot
Norman MacLauchlan
Edie Rogers
Marcella Perry
Greg Gallant
Frank MacEachern
Ricky Bagnall
Ainsley Kendrick
Maurice Roy
Rita & Stewart MacRae
Ron Carmichael
Murielle Arsenault
Lisa Jenkins
Aboriginal Affairs &
Archaeology Department

Dave Moses
Max Tate
Samantha Kelly
Richard Praught
Don Glendenning
Kathleen MacRae
CN Pensioners Club
John Stewart
Anne Neatby
Fluevog Shoes
Harry Holman
Grant Kennedy
Roger Balderston
Joanne Schurman
John Stewart
Pierre Bassler

ARTIFACT PROFILE – FERN BOOK



This handmade, fabric covered scrapbook is adorned with embroidery on the front cover. Inside are a selection of 15 pressed Prince Edward Island fern samples.

The date embroidered on the cover suggests it was made in 1892 and the artifact showcases a Victorian -era woman's hobby and interests in natural history while also being representative of Island natural history at that time.

This artifact was purchased in 2021 by the Foundation for the Provincial Collection and will be cared for by the Foundation for the benefit and enjoyment of future generations.

ENDOWMENT TRUST

The PEI Museum and Heritage Foundation Endowment Trust Fund is managed for the benefit of the PEI Museum and Heritage Foundation. Each year, a small amount of the income earned by the Trust is used by the Foundation, usually on special projects. Decisions about the Trust are made by a Committee consisting of the provincial Minister of Justice, the Chief Justice for Prince Edward Island, and the Chair of the Board of Governors of Prince Edward Island.

The Committee met in April of 2021 and determined to withdraw \$35,500 from the Trust for use by the Foundation. The funds helped support new public programming initiatives and helped offset decreased revenue due to the pandemic.

CAPITAL PROJECTS

The Foundation's \$200,000 annual capital budget, provided by the province, was again used to provide much-needed repairs and upgrades to physical infrastructure. In 2021-2022, the capital budget went toward the following projects:

- Re-paved the Beaconsfield Historic House parking lot, including adding a new accessible parking space.
- Rebuilt the Beaconsfield Historic House accessibility ramp for better and safer access to the first floor of Beaconsfield.
- Repaired the Beaconsfield Historic House belvedere to seal a leak that had caused much damage on the third floor and to prevent further deterioration of the structure.
- Upgraded the electrical system at Eptek Art & Culture Centre, including a new disabled access button for automated door opening, installation of new security cameras and monitoring equipment, an upgrade of lighting controls in the art gallery area, and an upgrade of audio/visual equipment in the Art Gallery area.
- Repaired and upgraded features at 77 Watts Avenue and 55 Watts Avenue to ensure the preservation of the artifact collection housed at these facilities. Repairs and upgrades included the replacement of a chimney, repairs to an ageing sprinkler system and new humidifiers to maintain the appropriate environmental conditions for the artifacts.

HERITAGE PLACE DESIGNATIONS 2021-2022



Alberton Railway Station: A fine example of picturesque architecture designed by C.B. Chappell. The 1904-1905 boulder-constructed station now serves as a branch of the Public Library Service.

Former Baie-Egmont Parish House / le Presbytère Baie-Egmont: This impressive 1886 two-storey centre dormer home was built by James McNally and has important connections with its Acadian community and St. Philippe & St. Jacques Parish.



Craig House: Located in Middleton, Craig House is a well-preserved and charming 1830 farmhouse with later additions yet still retains many original features. The Craig family farmed the property since the 1860s, and descendants continue to occupy the home.

GOVERNMENT HOUSE COMMITTEE

Chair's Report – Fiscal Year 2021-2022

It has been my honour and privilege to continue serving as Chair of the Government House Committee.

Because of COVID-19 sanitary restrictions, Committee members did not meet this year. As Chair, I remained in contact with the House throughout the year.

General repairs and maintenance work continued on the interior and exterior of Government House. The rewiring of lighting fixtures and update to LED bulbs that was started last year has been completed.

We were able to resume summer tours of the House but still no large functions inside the house.

To mark Her Majesty's 70th Jubilee, we inaugurated a garden on June 1st. The plants in this Commemorative garden have been chosen for their significance to the Crown and our country's history. It was designed to be accessible for all and boasts a beautiful wooden bench flanked by Prince Philip clematis. This garden is located close to the entrance to the estate.

The Fanningbank Estate now has a pollinator garden established to recognize Family Violence Prevention. The flowers are in shades of blue and purple to reflect the colour of the Domestic Violence ribbon. This garden is located past the garage area.

I want to thank Her Honour Antoinette Perry, Linda Berko, Cindy Cheverie and the staff of Government House for their dedication in this difficult and challenging year.

Monique Lafonatine



2022 HERITAGE AWARDS RECIPIENTS

HERITAGE RECOGNITION AWARDS

- Benevolent Irish Society for providing access to Irish heritage and culture
- Crystal Stevens for her efforts in preserving North Bedeque School and Hall
- Dave A. Stewart for preserving and sharing 2SLGBTQIA+ heritage
- Doug Kelly for preserving the heritage of Stratford
- Edward McKenna for creating and maintaining the Historic PEI Facebook page
- Geraldine Peters for genealogical work
- La Voix Acadienne for sharing Acadian heritage and culture
- Marlene Campbell for promoting heritage with Culture Summerside
- Nora MacDonald for work at the Cardigan Heritage Centre
- Phil Culhane for creating and maintaining PEIPostcards.ca
- Provincial Realty for restoring 49 Pownal Street
- Reg Porter for publishing historic mapping on PEI online
- Richard Pellissier-Lush for sharing and preserving Mi'kmaq heritage and culture

*** NATURAL HERITAGE ACTIVITY AWARD ***

Angela Douglas-Banks for her extensive work preserving the natural heritage of
Prince Edward Island

*** VOLUNTEER OF THE YEAR ***

Shelly Campbell for her dedication and commitment as a volunteer with the West Country Historical
Society Inc.

*** WENDELL BOYLE PERFORMANCE AWARD ***

Steven Somers for his contribution to interpreting the history of Prince Edward Island through his album
Songs About St. Georges

*** YOUTH VOLUNTEER OF THE YEAR AWARD ***

Not awarded

*** MARY CORNFOOT BREHAUT GENEALOGY AWARD ***

Not awarded

*** IRENE ROGERS ARCHITECTURAL AWARD ***

Not awarded

*** BOYDE BECK MEMORIAL AWARD ***

Brian Pollard for storytelling contributions and documentary films about the history of Prince Edward
Island

*** PUBLICATION OF THE YEAR AWARD ***

Katherine Dewar for her book We'll Meet Again: Prince Edward Island Women of the Second World
War

*** AWARD OF HONOUR ***

Ruby Cousins (posthumous) in recognition of her outstanding heritage contributions, including work for
the Keir Memorial Museum and work creating and implementing "Malpeque Talks"

Prince Edward Island Museum and Heritage Foundation

Financial Statements
March 31, 2022

Management's Report

The integrity, relevance and comparability of the data in the accompanying financial statements are the responsibility of management.

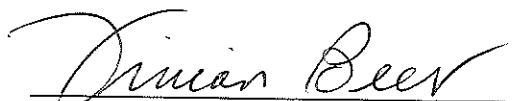
The financial statements are prepared by management in accordance with Canadian public sector accounting standards established by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada. A summary of the significant accounting policies is disclosed in note 2 to the financial statements. The preparation of financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current period cannot be finalized with a certainty until future periods.

To meet its responsibility, management maintains a system of internal controls designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for preparation of the non-consolidated financial statements. These systems are monitored and evaluated by management.

Management is accountable to the Board of Directors of Prince Edward Island Museum and Heritage Foundation on matters of financial reporting and internal control. Management provides the Board of Directors with externally audited financial statements annually. The Board also discusses any significant financial reporting or internal control matters prior to their approval of the financial statements.

The financial statements have been audited by ArsenaultBestCameronEllis, independent external auditors appointed by the Board. The accompanying Independent Auditor's Report outlines their responsibilities, the scope of their examination and their opinion on the non-consolidated financial statements.

On behalf of Prince Edward Island Museum and Heritage Foundation

A handwritten signature in dark ink, appearing to read "Vivian Beer", is written over a horizontal line.

Vivian Beer
Chair



June 24, 2022

Independent Auditor's Report

To the Board of Governors of Prince Edward Island Museum and Heritage Foundation

Qualified Opinion

We have audited the financial statements of Prince Edward Island Museum and Heritage Foundation, which comprise the statement of financial position as at March 31, 2022, and the statements of operations and accumulated surplus, remeasurement gains, changes in net financial assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of Prince Edward Island Museum and Heritage Foundation as at March 31, 2022, and the results of its operations, remeasurement gains and losses, changes in net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis of Qualified Opinion

In common with many charitable organizations, Prince Edward Island Museum and Heritage Foundation derives revenue from admissions, special events, donations, and other activities, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of Prince Edward Island Museum and Heritage Foundation. Therefore, we were not able to determine whether any adjustments might be necessary to revenue, annual surplus (deficit) and cash flows from operations for the years ended March 31, 2022 and March 31, 2021, financial assets as at March 31, 2022 and March 31, 2021, and accumulated surplus as at April 1 and March 31 for both the 2022 and 2021 years. Our audit opinion for the financial statements for the year ended March 31, 2022 was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of Prince Edward Island Museum and Heritage Foundation in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing Prince Edward Island Museum and Heritage Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate Prince Edward Island Museum and Heritage Foundation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Prince Edward Island Museum and Heritage Foundation's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Prince Edward Island Museum and Heritage Foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on Prince Edward Island Museum and Heritage Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause Prince Edward Island Museum and Heritage Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

ArsenaultBestCameronEllis

Chartered Professional Accountants

Prince Edward Island Museum and Heritage Foundation

Statement of Financial Position

As at March 31, 2022

	2022 \$	2021 \$
Assets (note 9)		
Financial assets		
Cash	231,548	267,459
Accounts receivable (notes 3 and 12)	97,442	27,818
Investments (note 4)	1,113,692	1,129,260
	<u>1,442,682</u>	<u>1,424,537</u>
Liabilities		
Accounts payable and accrued liabilities (notes 5 and 12)	64,020	19,206
Deferred revenue (note 6)	13,354	14,945
	<u>77,374</u>	<u>34,151</u>
Net financial assets	<u>1,365,308</u>	<u>1,390,386</u>
Non-financial assets		
Inventory (note 7)	42,865	65,129
Tangible capital assets (schedule)	747,578	663,161
	<u>790,443</u>	<u>728,290</u>
Accumulated surplus	<u>2,155,751</u>	<u>2,118,676</u>
Accumulated surplus consists of		
Accumulated surplus (notes 8 and 9)	1,966,927	1,982,585
Accumulated remeasurement gains	188,824	136,091
	<u>2,155,751</u>	<u>2,118,676</u>

Approved by the Board of Directors

 Board Chair

(3)

 Director

 ArsenaultBestCameronEllis
CHARTERED PROFESSIONAL ACCOUNTANTS

Prince Edward Island Museum and Heritage Foundation

Statement of Operations and Accumulated Surplus

For the year ended March 31, 2022

	(unaudited) Budget \$	2022 \$	2021 \$
Revenues			
Province of Prince Edward Island - operating grants (notes 10 and 12)	1,515,600	1,574,283	1,429,543
Government of Canada grant (note 11)	71,500	105,674	118,107
Memberships and donations	33,000	28,008	14,004
Admissions and special events	173,000	156,872	117,301
Publishing	8,000	7,261	3,291
Investment income	35,000	31,980	21,094
Other income	31,800	51,821	41,719
	<u>1,867,900</u>	<u>1,955,899</u>	<u>1,745,059</u>
Expenses			
Artifact collection and equipment	2,500	23,690	961
Provincial projects (note 10)	200,000	242,419	119,828
Federal project (note 11)	90,000	118,075	114,301
Insurance, taxes and interest	8,900	18,158	15,391
Lease	38,600	38,757	38,300
Office	36,200	36,507	49,115
Other operating expenses	47,100	70,170	39,674
Public programs	85,000	65,692	30,138
Publishing	10,000	11,259	12,401
Repairs and maintenance	31,000	37,368	61,818
Travel	11,000	12,924	6,559
Utilities	84,700	104,998	74,408
Wages and benefits (note 13)	1,220,600	1,280,033	1,140,528
	<u>1,865,600</u>	<u>2,060,050</u>	<u>1,703,422</u>
Operating surplus (deficit)	<u>2,300</u>	<u>(104,151)</u>	<u>41,637</u>
Other revenue (expense)			
Province of Prince Edward Island - capital grant (notes 10 and 12)	-	164,273	138,117
Amortization	-	(75,780)	(59,307)
	-	<u>88,493</u>	<u>78,810</u>
Annual surplus (deficit)	<u>2,300</u>	<u>(15,658)</u>	<u>120,447</u>
Accumulated surplus - Beginning of year		<u>1,982,585</u>	<u>1,862,138</u>
Accumulated surplus - End of year		<u>1,966,927</u>	<u>1,982,585</u>

Prince Edward Island Museum and Heritage Foundation

Statement of Remeasurement Gains

For the year ended March 31, 2022

	2022 \$	2021 \$
Accumulated remeasurement gains - Beginning of year	136,091	37,692
Unrealized gains attributable to: Equity investments	52,733	98,399
Accumulated remeasurement gains - End of year	188,824	136,091

Prince Edward Island Museum and Heritage Foundation

Statement of Changes in Net Financial Assets

For the year ended March 31, 2022

	(unaudited) Budget \$	2022 \$	2021 \$
Net financial assets - Beginning of year	1,390,386	1,390,386	1,235,448
Changes in year			
Annual surplus (deficit)	2,300	(15,658)	120,447
Unrealized gains	-	52,733	98,399
Change in inventory	-	22,264	(6,115)
Amortization of tangible capital assets	-	75,780	59,307
Increase in tangible capital assets	-	(160,197)	(117,100)
Change in net financial assets	2,300	(25,078)	154,938
Net financial assets - End of year	1,392,686	1,365,308	1,390,386

Prince Edward Island Museum and Heritage Foundation

Statement of Cash Flows

For the year ended March 31, 2022

	2022 \$	2021 \$
Cash provided by (used in)		
Operating activities		
Annual surplus (deficit)	(15,658)	120,447
Item not affecting cash		
Amortization on tangible capital assets	75,780	59,307
	60,122	179,754
Net change in non-cash working capital items		
Decrease (increase) in accounts receivable	(69,624)	57,892
Decrease (increase) in inventory	22,264	(6,115)
Increase (decrease) in accounts payable and accrued liabilities	44,814	(13,456)
Increase (decrease) in deferred revenue	(1,591)	14,105
	55,985	232,180
Investing activities		
Acquisition of tangible capital assets	(160,197)	(117,100)
Decrease (increase) in investments	68,301	(6,483)
	(91,896)	(123,583)
Change in cash	(35,911)	108,597
Cash - Beginning of year	267,459	158,862
Cash - End of year	231,548	267,459

Prince Edward Island Museum and Heritage Foundation

Notes to Financial Statements

March 31, 2022

1 Nature of operations

The Prince Edward Island Museum and Heritage Foundation is a corporate body established under the *Museum Act* whose purpose is to study, collect, preserve, interpret and protect the human and natural heritage of Prince Edward Island for the use, benefit and enjoyment of the people of the Province.

The Museum is a registered charitable organization under the federal *Income Tax Act* and is exempt from taxation.

2 Summary of significant accounting policies

Basis of accounting

The financial statements of the Foundation have been prepared in accordance with Canadian public sector accounting standards established by the Public Sector Accounting Standards Board of CPA Canada. The following is a summary of significant accounting policies used in the preparation of these statements.

Cash

Cash includes cash on hand and balances on deposit at banks.

Accounts receivable

Accounts receivable are recorded at cost less an appropriate provision when collection is in doubt.

Inventory

Inventory held for resale including books, magazines and gift store items are recorded at the lower of cost or net realizable value. In the year of publishing, 10 percent of the original value is written down, if published in the first half of the fiscal year. A write down in the first year is not applied if published in the second half of the fiscal year. Books and magazines published by the Foundation are written down by 20 percent of their original value annually to approximate net realizable value.

Investments

Equity investments quoted in an active market are recorded at fair value. All other investments are valued at cost or amortized cost less any write-down associated with a loss in value that is other than a temporary decline.

Accounts payable and accrued liabilities

Accounts payable and accrued liabilities are recorded for all amounts due for work performed and goods or services received during the year.

Prince Edward Island Museum and Heritage Foundation

Notes to Financial Statements

March 31, 2022

Deferred revenue

Deferred revenue represents revenue received for subscriptions and books for which expenditures will occur beyond the year end date. Revenue is recognized in the period in which the expenditures occur.

Tangible capital assets

Tangible capital assets are recorded at cost, which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Cost includes overhead directly attributable to construction and development. Interest is not capitalized. Assets less than \$5,000 are expensed during the year.

The cost, less residual value, of the tangible capital assets, excluding land, is amortized on a straight-line basis over their useful lives as follows:

Buildings	25 years
Equipment	5 years
Leaseholds	5 years
Vehicles	5 years

Amortization is calculated at one-half of the normal annual rate in the year of acquisition; no amortization is recorded in the year of disposal.

Fully amortized capital assets are reported at a nominal value of \$1.

Contributed capital assets are recorded at the estimated value at the time of donation. Estimate value is determined using appraised value, if available, or tax assessed value.

The Foundation holds numerous works of art, artifacts, and historical treasures. The nature of these items include: material culture from Mi'kmaq ethno-historic and pre-contact archaeological household articles; 18th, 19th and 20th century Canadian furniture; textiles which includes clothing, rugs, tools and marine artifacts. The Foundation also holds a large body of archival documents which includes maps, paintings, drawings, photographs and books. These works of art are reported at a nominal value of \$1.

Tangible capital assets are written down when conditions indicate that they no longer contribute to the ability to provide goods or services, or when the value of future economic benefits associated with the tangible capital assets are less than their net book value.

Revenue recognition

Revenues are recognized in the period in which the transaction or event that gave rise to the revenue occurred, so long as the transaction can be reasonably measured and collection is reasonably assured. All revenues are recorded on an accrual basis, except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impracticable.

Government grants (revenues from non-exchange transactions) are recognized as revenues when the transfer is authorized, any eligibility criteria are met and reasonable estimates of the amounts can be made.

Prince Edward Island Museum and Heritage Foundation

Notes to Financial Statements

March 31, 2022

Expenses

Expenses are reported on an accrual basis in the period in which the transaction or event which gave rise to the expense occurred.

Financial instruments

The Foundation's financial instruments consist of cash, accounts receivable, investments and accounts payable and accrued liabilities.

All financial assets other than equity investments are recorded at cost or amortized cost, less any provisions. Equity investments are valued at fair value and are categorized as level 1 for the purpose of describing the basis of the inputs used to measure fair value. Level 1 reflects unadjusted quoted prices in active markets for identical assets or liabilities. Unrealized gains and losses from changes in the fair value of equity investments are recognized in the statement of remeasurement gains and losses. Upon settlement, the cumulative gain or loss is recognized in the statement of operations.

Management estimates and judgments

The presentation of financial statements in conformity with Canadian public sector standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the year. Actual results could differ from those estimates. The following areas require significant estimates:

- The amount recorded regarding the allowance for possible credit losses is subject to management's assessment of the performance of the company's accounts receivable and investments;
- The amount recorded for amortization of tangible capital assets on the statement of operations is subject to management's assessment of the estimated useful life of the Foundation's tangible capital assets;
- The recognized amounts of potential claims and liabilities depend on management's assessment of future costs and the probability these events will occur; and
- Since January 31, 2020, the outbreak of COVID-19 (coronavirus) has resulted in governments worldwide enacting emergency measures to combat the spread of the virus. These measures have caused material disruption to businesses globally resulting in an economic slowdown, and global equity markets have experienced significant volatility. The duration and impact of the COVID-19 outbreak is unknown at this time, as is the outcome of government and central bank interventions.

In management's estimation, these events have not had a material impact on the carrying value of assets and liabilities reported in these financial statements as at March 31, 2022. The duration and impact of the COVID-19 pandemic remains unclear at this time. Therefore, it is not possible to reliably estimate the duration and severity of these consequences, as well as their impact on the financial position and results of the Foundation for future periods.

Prince Edward Island Museum and Heritage Foundation

Notes to Financial Statements

March 31, 2022

3 Accounts receivable

	2022 \$	2021 \$
Trade receivables	14,432	10,316
HST receivable	4,948	4,296
Government contribution receivable	78,062	13,206
	<u>97,442</u>	<u>27,818</u>

4 Investments

	2022 \$	2021 \$
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Investments at cost and amortized cost:

Guaranteed investment certificates:

Equitable Bank, yield 2.64%, maturing September 26, 2022	40,000	40,000
Equitable Bank, yield 2.43%, maturing September 30, 2022	60,000	60,000
Home Trust Company, yield 3.3%, maturing March 28, 2023	100,000	100,000
ICICI Bank Canada, yield 3.25%, maturing March 28, 2023	9,000	9,000
ICICI Bank Canada, yield 2.63%, maturing June 6, 2023	40,000	40,000
Peoples Trust, yield 2.23%, maturing December 27, 2023	60,000	-
Manulife Bank CDA, yield 3.35%, maturing January 23, 2024	100,000	100,000
Canadian Western Trust, yield 1.9%, maturing June 17, 2024	40,000	40,000
General Bank of Canada, yield 2.58%, maturing January 29, 2025	50,000	50,000
Duo Bank Canada, yield 2.07%, maturing October 20, 2025	40,000	-
SBI Canada Bank, yield 2.57%, maturing December 23, 2025	60,000	-
General Bank of Canada, yield 2.11%, maturing April 29, 2026	35,000	-
ICICI Bank Canada, yield 2.10%, maturing April 29, 2026	35,000	-
Canadian Western Trust, yield 2.37%, matured during the year	-	40,000
Natcan Trust Company, yield 1.97%, matured during the year	-	60,000
National Bank of Canada, yield 1.97%, matured during the year	-	60,000
Homequity Bank, yield 2.02%, matured during the year	-	100,000
	<u>669,000</u>	<u>699,000</u>

Souris Credit Union Shares

	6	6
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Total investments at cost and amortized cost (market value of investments \$675,086; 2021 - \$703,823)

	<u>669,006</u>	<u>699,006</u>
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Prince Edward Island Museum and Heritage Foundation

Notes to Financial Statements

March 31, 2022

	2022 \$	2021 \$
Equity investments at fair value:		
Mutual Funds		
Russell Cdn. Equity Pool	67,019	56,143
Russell US Equity Pool	95,121	90,369
Russell Overseas Equity Pool	23,152	23,620
RBC Investment Savings	-	50,000
	<u>185,292</u>	<u>220,132</u>
Common shares		
Bank of Nova Scotia	44,800	39,310
National Bank of Canada	24,916	22,196
Nutrien Ltd.	25,844	13,540
Power Corp of Canada	26,123	22,295
Toronto-Dominion Bank	35,708	29,506
	<u>157,391</u>	<u>126,847</u>
Foreign securities		
Cisco Systems	19,182	17,865
International Business Machines Corp.	17,891	18,415
Microsoft Corp.	48,210	37,024
Kyndril Holdings Inc	361	-
Novo Nordisk	16,359	9,971
	<u>102,003</u>	<u>83,275</u>
Total equity investments at fair value	<u>444,686</u>	<u>430,254</u>
Total investments	<u>1,113,692</u>	<u>1,129,260</u>

5 Accounts payable and accrued liabilities

	2022 \$	2021 \$
Trade payables	52,438	12,076
Province of Prince Edward Island	3,600	134
Payroll remittance	7,982	6,996
	<u>64,020</u>	<u>19,206</u>

Prince Edward Island Museum and Heritage Foundation

Notes to Financial Statements

March 31, 2022

6 Deferred revenue

	2022 \$	2021 \$
Subscriptions	2,183	2,250
Government of Canada - Official Languages Support program	11,171	12,695
	<u>13,354</u>	<u>14,945</u>

7 Inventory

	2022 \$	2021 \$
Publishing inventory - amortized cost	25,758	42,430
Gift shop/book inventory - at cost	17,107	22,699
	<u>42,865</u>	<u>65,129</u>

8 Accumulated surplus

Accumulated surplus consists of:

	2022 \$	2021 \$
Unrestricted surplus (deficit)	(20,073)	129,448
Equity in tangible capital assets	742,451	657,778
Endowment fund assets	1,244,549	1,195,359
	<u>1,966,927</u>	<u>1,982,585</u>

Reconciliation of equity in tangible capital assets:

Equity in tangible capital assets - beginning of year	657,778	605,627
Capital grants received during the year	160,195	111,200
Amortization during the year	(75,522)	(59,049)
Equity in tangible capital assets - end of year	<u>742,451</u>	<u>657,778</u>

Equity in tangible capital assets represents the capital grants that have been received for the sole purpose of financing the Foundation's tangible capital asset additions. Equity in tangible capital assets will be reduced annually by the amortization expense associated with those tangible capital asset additions.

Prince Edward Island Museum and Heritage Foundation

Notes to Financial Statements

March 31, 2022

9 Endowment fund

The Endowment Fund is a component of Prince Edward Island Museum and Heritage Foundation. The Endowment Fund is a special purpose fund established by agreement between the Province of Prince Edward Island and the Foundation with the objective of preserving the historical heritage of the Province of Prince Edward Island. The investments, administration, and control of expenses of the Fund are governed by three Trustees:

- The Minister of the Department of Finance of the Province of Prince Edward Island;
- The Chief Justice of Prince Edward Island, and
- The Chairman of the Board of Governors of the Foundation.

The Trustees approve annually an allocation of the net income derived from the Fund investments to the Foundation for operations or capital projects that meet the objectives of the Foundation. The capital portion of the Fund may also be used for the benefit of the Foundation provided there is unanimous agreement by the Trustees and consent by the Lieutenant Governor-in-Council, and provided the objectives of the Foundation are met. Normally, only the income from investments is expended. Any unspecified bequests received over \$5,000 are added to the Endowment Fund assets. Endowment Fund assets are included in the assets of the Foundation in the statement of financial position.

	2022 \$	2021 \$
Endowment fund assets - Beginning of year	1,195,359	1,075,882
Revenue	84,690	119,477
Transfer to unrestricted surplus	(35,500)	-
Endowment fund assets - End of year	1,244,549	1,195,359

Transfers of \$35,500 (2021 - nil) from endowment fund assets to unrestricted surplus were approved by the board of directors.

Endowment fund assets are included in the following accounts on the statement of financial position:

	2022 \$	2021 \$
Cash	124,777	61,282
Accounts receivable	6,086	4,823
Investments	1,113,686	1,129,254
	1,244,549	1,195,359

Prince Edward Island Museum and Heritage Foundation

Notes to Financial Statements

March 31, 2022

10 Grants - Province of Prince of Edward Island

	2022 \$	2021 \$
Operating grants:		
Department of Economic Growth, Tourism and Culture - operating grant	1,501,655	1,369,597
Innovation PEI	25,526	51,532
Skills PEI	37,345	-
Department of Transportation and Infrastructure	7,451	8,414
Provincial Parks	2,306	-
	<u>1,574,283</u>	<u>1,429,543</u>
Capital grants:		
Department of Economic Growth, Tourism and Culture - capital grant	<u>164,273</u>	<u>138,117</u>

Included in the \$1,501,655 (2021 - \$1,369,597) operating grant reported above is \$182,610 (2021 - \$112,014) for Provincial projects. Revenues and expenses for these projects are detailed as follows:

Project	Revenue \$	Expenses \$	2022 Net \$	2021 Net \$
Digitization - Collections	165,348	169,289	(3,941)	(7,225)
Edukits - Collections	17,262	73,130	(55,868)	(589)
	<u>182,610</u>	<u>242,419</u>	<u>(59,809)</u>	<u>(7,814)</u>

11 Government of Canada

Project	Revenue \$	2022 Expenses \$	Revenue \$	2021 Expenses \$
Canadian Museum Association				
Young Canada Works	60,150	72,551	81,802	77,996
Official Languages Support	45,524	45,524	36,305	36,305
	<u>105,674</u>	<u>118,075</u>	<u>118,107</u>	<u>114,301</u>

Prince Edward Island Museum and Heritage Foundation

Notes to Financial Statements

March 31, 2022

12 Related party transactions

The Foundation is a Provincial Government agency and as such is considered related to all entities in the government reporting entity.

Accounts receivable at year end include \$49,831 (2021 - \$13,206) from the Province of Prince Edward Island. Accounts payable at year end include \$3,600 (2021 - \$134) to the Province of Prince Edward Island.

Certain costs and assets provided by the Province of Prince Edward Island such as museum sites, operating and administrative costs, insurance and certain employee wages and benefit costs are assumed by the Province and are not reflected in the Foundation's financial statements.

Included in operating grants from the Province of Prince Edward Island were \$1,282,477 (2021 - \$1,104,932) for employee wages and benefits, \$263,610 (2021 - \$272,764) for other operating grants, and \$28,196 (2021 - \$51,846) for office and programming expenses. Capital grants received from the Province of Prince Edward Island during the year total \$164,273 (2021 - \$138,117).

During the year, Prince Edward Island Museum and Heritage Foundation administered funding of an operating grant on behalf of the Province of Prince Edward Island. The Foundation administered \$19,500 (2021 - \$19,500) in operating funds to the Sir Andrew Macphail Homestead. As the Foundation was acting as an agent of the Province of Prince Edward Island, these expenditures are not included as expenses of the Foundation.

Transactions with the Province of Prince Edward Island are recorded at amounts as determined by the Province.

The Foundation operates various properties owned by the Province of Prince Edward Island. The Foundation did not incur any expenses for capital repairs on these properties.

13 Employee future benefits

Sick leave

Classified employees are credited 1.25 (excluded employees - 1.5) days per month for use as paid absence in the year, due to illness or injury. Under existing employment agreements employees are allowed to accumulate unused sick day credits each year, up to the allowable maximum. Accumulated credits may be used in future years to the extent that the employee's illness or injury exceeds the current years allocation. Accumulated sick days for sick leave compensation cease on termination of employment and there is no obligation to settle these amounts with cash payments. A liability has not been calculated and no accrual has been recorded in these financial statements. The related liability is recorded by the Province of Prince Edward Island. Salary expense is included in these financial statements.

Prince Edward Island Museum and Heritage Foundation

Notes to Financial Statements

March 31, 2022

Pension

Permanent employees of the Foundation participate in the Province of Prince Edward Island's Civil Service Superannuation Plan (the Plan) which is a multi-employer contributory defined benefit pension plan. The Plan provides a pension on retirement based on two percent of the average salary for the highest three years times the number of years of pensionable service. The Plan is administered by the Province of Prince Edward Island. The Foundation's annual portion of contributions to the Plan was \$58,099 (2021 - \$45,640) and are paid by the Province of Prince Edward Island and recognized on the financial statements of the Province of Prince Edward Island. Any unfunded liability is the responsibility of the Province of Prince Edward Island and therefore no liability has been recognized in these financial statements.

Retirement allowance

The Foundation provides a retirement allowance to its permanent employees. The amount paid to eligible employees at retirement is based on the number of years of service and the rate of pay in effect at the retirement date. The benefit costs and liabilities related to the allowance are assumed by the Province of Prince Edward Island and are not included in these financial statements.

14 Financial risk management objectives and policies

Prince Edward Island Museum and Heritage Foundation's principal business activities result in a statement of financial position that consists primarily of financial instruments. The principal financial risks that arise from transacting financial instruments include credit, liquidity, market and operational risk. Authority for all risk-taking activities rests with the Board of Directors (Board), which approves risk management policies, delegates' limits and regularly reviews management's risk assessments and compliance with approved policies. Qualified professionals throughout Prince Edward Island Museum and Heritage Foundation manage these risks through comprehensive and integrated control processes and models, including regular review and assessment of risk measurement and reporting processes.

(a) Credit risk

Credit risk is the risk of financial loss to the Foundation if a customer or counterparty of a financial instrument fails to meet its contractual obligations. Credit risk arises primarily from the Foundation's accounts receivable and investments.

The Foundation's maximum exposure to credit risk at the statement of financial position date in relation to each class of recognized financial assets is the carrying amount of those assets indicated in the statement of financial position. The maximum credit exposure does not take into account the value of any collateral or other security held, in the event other entities/parties fail to perform their obligations under the financial instruments in question.

Prince Edward Island Museum and Heritage Foundation

Notes to Financial Statements

March 31, 2022

The Foundation's maximum exposure to credit risk at the reporting date was:

	2022	2021
	\$	\$
Cash	231,548	267,459
Accounts receivable	97,442	27,818
Investments	1,113,692	1,129,260
	<u>1,442,682</u>	<u>1,424,537</u>

(b) Liquidity risk

Liquidity risk is the risk that the Foundation may not be able to meet its financial obligations as they come due. Specifically, the Foundation needs to ensure it has adequate resources to repay all accounts payable and accrued liabilities as they come due. The Foundation's approach to manage liquidity risk is to closely monitor its cash flows and forecast the expected receipts and obligations.

The Foundation's financial liabilities of \$77,374 are expected to be repaid within one year.

(c) Market risk

Market risk is the risk that changes in market prices, such as interest rates and equity prices will affect the Foundation's income or the value of its holdings in financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return on risk.

The Foundation does not hold or operate in foreign currency and thus market risk is derived from interest rate and price risk. The Foundation is exposed to interest rate and price risk because of the investments held by the Foundation. The Foundation is not exposed to commodity price risk. To manage its price risk arising from marketable securities, the company diversifies its portfolio.

(d) Operational risk

Operational risk is the risk of direct or indirect loss arising from a wide variety of causes associated with the Foundation's processes, personnel, technology and infrastructure, and from external factors other than credit, market and liquidity risks such as those arising from legal and regulatory requirements and generally accepted standards of corporate behaviour.

The Foundation's objective is to manage operational risk so as to balance the avoidance of financial losses and damage to the Foundation's reputation with overall cost effectiveness and to avoid control procedures that restrict initiative and creativity. The primary responsibility for the development and implementation of controls to address operational risk is assigned to senior management.

Prince Edward Island Museum and Heritage Foundation

Notes to Financial Statements

March 31, 2022

15 Lease commitments

The Foundation has entered into a five-year lease agreement to lease storage space at West Royalty Industrial Park commencing July 1, 2021. The lease expires on July 30, 2026. Lease payments over the next five years are as follows:

	\$
Year ending March 31, 2023	40,419
2024	44,046
2025	45,859
2026	45,859
2027	15,286

16 Budgeted figures

Budgeted figures have been provided for comparative purposes and were derived from estimates approved by the board of governors.

Prince Edward Island Museum and Heritage Foundation

Schedule of Tangible Capital Assets

As at and for the year ended March 31, 2022

Schedule

	2022			2021		
	Cost			Accumulated amortization		
	Beginning	Additions	Ending	Beginning	Amortization	Ending
	\$	\$	\$	\$	\$	\$
Land	21,608	-	21,608	-	-	-
Buildings	950,432	76,792	1,027,224	421,291	25,393	446,684
Equipment	38,430	-	38,430	15,047	7,686	22,733
Leaseholds	182,023	83,405	265,428	92,994	42,701	135,695
Vehicles	36,968	-	36,968	36,968	-	36,968
	1,229,461	160,197	1,389,658	566,300	75,780	642,080
						747,578
	Cost			Accumulated amortization		
	Beginning	Additions	Ending	Beginning	Amortization	Ending
	\$	\$	\$	\$	\$	\$
Land	21,608	-	21,608	-	-	-
Buildings	843,752	106,680	950,432	401,945	19,346	421,291
Equipment	28,010	10,420	38,430	8,403	6,644	15,047
Leaseholds	182,023	-	182,023	59,676	33,318	92,994
Vehicles	36,968	-	36,968	36,968	-	36,968
	1,112,361	117,100	1,229,461	506,992	59,308	566,300
						663,161

